Campus Challenge: Reining in the High Cost of College Textbooks While Continuing to Provide Quality Educational Opportunities

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## The Textbook Bubble

$\propto$ The GAO found that between 2002 and 2012 the price of new textbooks rose $82 \%-3$ times the rate of inflation. Since 1978 textbook costs have increased $812 \%$ according to the BLS. Estimates of students' spending on course materials range from $\$ 655$ / year to $\$ 1,200 /$ year.
$\propto$ A 2011 survey found 7 in 10 undergraduates had not purchased a textbook at least once because of the cost. $78 \%$ of those students expected to perform worse in those classes, even though they shared or borrowed the textbook.
ç Hidden costs linked to confidence and life success.

Source: http:/ /dailyinfographic.com/college-textbook-prices-infographic/textbook-shakedown

## The Textbook Bubble

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@ College textbook prices are $812 \%$ higher than they were 1978, the American Enterorise Institute

AVERAGE COST:


Who do you believe most often pays for your student's textbooks?
$56 \%$ of HCC faculty believe that it is the student who pays for the textbook.

## How BIG is the Problem?

 OS© $<$ In 2010, people ages 25 to 34 with bachelor's degrees earned $114 \%$ more than did those without high-school diplomas.
Ca Nearly 20 million Americans attend college each year; of them, close to 12 million - or $60 \%$ - borrow annually to help cover costs.
${ }^{\infty}$ There is about $\$ 1$ trillion in total outstanding student loan debt in the United States today. (http://www.pagetutor.com/trillion/index.html What does $\$ 1$ Trillion look like?)
es The average amount of student loan debt for the Class of 2011 was $\$ 26,600$, a $5 \%$ increase from approximately $\$ 25,350$ in 2010.

Source: http:/ / www.asa.org/policy/resources/stats/

## Faculty Challenge:

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$\propto_{B}$ Faculty have the ability to help reduce students' educational costs by making mindful decisions about textbook \& learning materials used in the course.
$\rightsquigarrow$ If faculty do not help find solutions to this problem, we could lose some academic freedom of choice. Legislators have been lobbied to get involved... and do we really want that?

Compare Textbook Prices for your Discipline OS
crTextbook Price Comparison Wheel: http://adoption.akademos.com/
$\infty_{8}$ http://openstaxcollege.org/ (Free college textbooks)
http://www.youtube.com/watch?feature=player_embedded\&v=XgeA9h2 c7ag\&list=PLCF-Lie6gOORxRklqFJT2N865aXv_KiQB
crhttp://bookboon.com/ (Free eBooks)

## Faculty Cost Reducing Practices and Suggestions

CQ Know the cost to students before selecting a textbook.
as Choose texts that have a high probability of being available as "used."
© Use textbooks that provide free student resources websites including labs.
© Do not choose textbooks that have a short revision schedule.
$\infty \quad$ Do not "Require" a text that will not be used extensively in the course.
c Consider using a collaborative process for textbook selection that involves all who teach the course.
$a_{3}$ Consider using the same required texts for each section of a course, when possible.

## I like my textbook, what

## are my options?

cr Use e-books
$\propto$ Let the students pick which format they want. es Instruct students on "how to shop around".
$\infty$ Contact publisher to request price reductions before making decisions.
$\propto<$ Use older edition of textbooks instead of current one.
Supplier - Chegg http://Chegg.com

| Title (hardback) | Edition | New | Used | Rental | List |  |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| Understanding Business | $10^{\text {th }}$ | 136.99 | 129.49 | 60.49 | 239.00 |  |
| Understanding Business | $9^{\text {th }}$ | 28.49 | 4.49 |  |  |  |
| Cheg $9^{\circ}$ | Search for a book or course |  |  |  |  |  |

## I like my textbook, what

 are my options?Qr Use e-books
64\% of HCC faculty require the most current edition of their text, $25 \%$ do not, and $11 \%$ do not know. The primary reason for requiring the current edition of a textbook is 'Want the most current information', 39\%, followed by 'Someone else decides this', 22\%; and 'Bookstore requirement', 19\%.

## I like my textbook, what

 are my options?cas Use e-books
$\propto$ Let the students pick which format they want.
How agreeable are you to offering your textbook(s) in multiple formats to students, if available?

72\% of HCC faculty strongly agree to offering their textbooks in multiple formats.

## OERs: Open Educational

## Resources

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«々 http://www.oercommons.org/
$\propto$ \&ttp:/ / opencourselibrary.org/
\& http://nrocmath.org/ (Developmental Math content)
$\propto$ \& http://www.merlot.org/merlot/index.htm
$\propto$ http://www.jisc.ac.uk/ (The UK's expert on digital technologies for education and research)
© http://www.open.edu/openlearn/
$\propto$ http://wikieducator.org/Main_Page

## Free Resources for Students *Teachers too

as https://www.khanacademy.org/
$\propto \times$ YouTube (mjmfoodie's channel) http://www.youtube.com/playlis t?list=PL336C870BEAD3B58B
® http://en.wikiversity.org/wiki/W ikiversity:Main_Page
coshttp://www.ted.com/talks
*Let students find resources for you!

## Textbook Rental

 C3$\propto_{3}$ How is textbook rental different than the HCC bookstore's current offering of textbooks for rent?
© M Model textbook rental programs from: EIU, Lake Land Community College \& SIUE.
as Challenges include E-books \& startup costs?
© SGA and students needs.

## Thank you!


$\propto$ Questions.
Ca Please join in an open discussion regarding textbook \& higher education content issues.

