

FINANCIAL MANAGEMENT AND ACCOUNTING

Objectives: To familiarize students with generally accepted accounting principles of financial accounting and financial Management and their applications in business organizations.

Module 1: Objectives of Financial Management – Profit maximization Vs. Wealth maximization – Environment of Financial Management.-Working Capital Management – estimates of working capital – Accounts Receivable management – cash management – inventory management.

Module 2:Capital structure planning – leverage – cost of capital – concept of optimum capital structure – Capital market instruments – Securitization of Debt. – GDR/ ADR issue.

Module 3: Dividend policy – types of dividends, advantages and disadvantages, theories of dividend, Global practices of dividend.

Module 4:Financial Accounting: Nature and scope, Limitations of Financial Accounting. Basic Concepts and Conventions. Accounting Standards, Generally Accepted Accounting Principles (GAAP); Accounting Process- Journal, ledger ,cash book, trial balance.

Module 5: Final Accounts of a Sole-Trader, Partnership and Joint Stock Company; Final Accounts of Not-For Profit Organizations: Meaning and features. Preparation of Receipts and Payments Account, Income and Expenditure Account and Balance Sheet.

SKILL COMPONENT:

1. Collect the Annual Reports of a Company and Analyse the financial Performance
2. Carry Out Du-Pont Analysis for a Financial Enterprises
3. Prepare Receipts and Payments account for Non Profit Organization of Your Choice.
4. Compare and Contrast International Financial Reporting Standards with Ind AS
5. A study on the Dividend payment practices employed by Selected Indian and Foreign Companies.

Reference

1. P K Chandra, Financial Management Theory and Practice, Vikas Publication, New Delhi.
2. IM Pandey, Financial Management Theory and Practice, Vikas Publication, New Delhi.
2. T.S, Grewal, Introduction to Accounting, S. Chand and Co., New Delhi
3. S. N. Maheshwari, Financial Accounting, Vikas Publication, New Delhi.
4. R.L. Gupta and V. K. Gupta, Principles and Practice of Accountancy Sultan Chandand Sons, New Delhi.
5. S.P. Jain and K. L. Narang, Advanced Accounting, Kalyani Publishers New Delhi.
- 6 R.K. Sharma and R.S. Popli, Principles and Practice of Accounting, Sultan Chand and Sons, New Delhi.
7. SeemaSrivastava, Financial Accounting, Principles & Practices, S. Chand & Co., New Delhi.

