

[THIS IS PROVIDED AS A FORM OF A CHAPTER 12 PLAN. THIS IS FOR ILLUSTRATION PURPOSES ONLY. THE COURT HAS NOT ADOPTED A FORM CHAPTER 12 PLAN]

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE WESTERN DISTRICT OF LOUISIANA  
[SHREVEPORT OR MONROE] DIVISION**

IN RE: §  
[DEBTOR NAME] § CASE NO. 17-XXXXX  
§ DATED: [DATE]  
(Debtor) §

**DEBTOR'S CHAPTER 12 PLAN OF REORGANIZATION  
AND MOTION FOR VALUATION**

Attached hereto are the following exhibits which are incorporated herein by reference:

- Exhibit "A" Plan Definitions
- Exhibit "B" Debtor's Method of Plan Execution
- Exhibit "C" Debtor's Treatment of Executory Contracts
- Exhibit "D" Debtor's Statement of Basis for Valuation of Assets
- Exhibit "E" Debtor's Liquidation Analysis
- Exhibit "F" Statement of Anticipated Tax Consequences of the Plan
- Exhibit "G" Debtor's Cash Flow Projections

1(A). Payments to the Trustee by the Debtor:

The Debtor shall pay to the Chapter 12 Trustee, the following minimum amounts on or before the following dates:

*[Sample below is for biannual payments, modify as needed]*

| [Date]   | [\$Amount]\$ | [Date]   | [\$Amount]  |
|----------|--------------|----------|-------------|
| 9/1/2019 | \$26,500.00  | 3/1/2020 | \$26,500.00 |
| 9/1/2020 | \$26,500.00  | 3/1/2021 | \$26,500.00 |
| 9/1/2021 | \$26,500.00  | 3/1/2022 | \$26,500.00 |
| 9/1/2022 | \$26,500.00  | 3/1/2023 | \$26,500.00 |
| 9/1/2023 | \$26,500.00  | 3/1/2024 | \$26,500.00 |
| 9/1/2024 | \$26,500.00  | 3/1/2025 | \$26,500.00 |
| 9/1/2025 | \$26,500.00  | 3/1/2026 | \$26,500.00 |
| 9/1/2026 | \$26,500.00  | 3/1/2027 | \$26,500.00 |
| 9/1/2027 | \$26,500.00  | 3/1/2028 | \$26,500.00 |
| 9/1/2028 | \$26,500.00  | 3/1/2029 | \$26,500.00 |
| 9/1/2029 | \$26,500.00  | 3/1/2030 | \$26,500.00 |

[Repeat as necessary]

1(B). Pursuant to 11 U.S.C. Section 1225(a)(4), debtor must pay at least [\_\_\_\_]% to unsecured claims. Debtor shall pay a minimum of [\_\_\_\_]% to all unsecured creditors. Additionally, debtor shall pay to the Standing Chapter 12 Trustee, all projected disposable income to be received from [date, *example September 1, 2019*] to [date, *example March 1, 2030*] (with the exception of the cash reserve noted in Exhibit “G”) beginning [date, *example September 1, 2019*], ending [date, *example, March 1, 2028*] to be applied to make payments under the plan. Adequate disposable income is projected in Exhibit “G”.

2. Standing Chapter 12 Trustee’s Fee:

The Trustee shall be paid in full pursuant to 11 U.S.C. Sec. 503(b), 1226(b)(2) and 28 U.S.C. Section 586(e)(1)(B).

3. Debtor’s Attorney:

Debtor’s attorney is named below and will be paid by the Trustee as follows:

[Name]. First available funds after payments to secured creditors as allowed by Order of this Court. Fees under the plan are estimated at [\$amount].

4. Appraiser or Consultant Fees:

Appraisers or Consultants employed by the Debtor are listed below and will be paid by the Trustee as follows:

| [Name]                | [\$Amount] | [Date(s)] |
|-----------------------|------------|-----------|
| [Repeat as necessary] |            |           |

5. Priority Claims:

The following claims shall be paid by the Trustee, in full, at the rate stated in the following amounts, on the following dates:

| [Name]                | [\$Amount] | [Date(s)] |
|-----------------------|------------|-----------|
| [Repeat as necessary] |            |           |

To the extent a priority claim not provided for above is allowed by the Court, (or deemed allowed per 11 USC 502(a) by virtue of having been filed and not objected to) or is for a greater amount than that above provided, the Trustee will pay such claim or additional amount, in full, during the term of the Plan, unless otherwise provided by modification hereof.

6. Secured Claims:

Disbursements by the Trustee on impaired claims, including arrearages; direct payments by Debtor; surrender of collateral for the value: The Trustee and/or the Debtor as indicated, shall

pay the following secured claims, the amount stated on or before the dates shown; or Debtor will surrender the collateral for the values herein.

[sample below, list for each creditor]

Capital Farm Credit, PCA (claims per schedules \$369,182.82). **Value of collateral \$311,000.00.**

**Inputs**

|                       |               |
|-----------------------|---------------|
| Loan Amount           | \$ 311,000    |
| Annual Interest Rate  | 5.25%         |
| Term of Loan in Years | 10            |
| First Payment Date    | 9/1/2019      |
| Frequency of Payment  | Semi-Annually |

**Summary**

|                      |              |
|----------------------|--------------|
| Rate (per period)    | 2.625%       |
| Payment (per period) | \$20,186.08  |
| Total Payments       | \$403,721.48 |
| Total Interest       | \$92,721.48  |
| Interest Savings     | \$0.04       |

| No. | Due Date | Payment Due | Additional Payment | Interest | Principal | Balance      |
|-----|----------|-------------|--------------------|----------|-----------|--------------|
|     |          |             |                    |          |           | \$311,000.00 |
| 1   | 9/1/2019 | 20,186.08   | 0.00               | 8,163.75 | 12,022.33 | 298,977.67   |
| 2   | 3/1/2021 | 20,186.08   | 0.00               | 7,848.16 | 12,337.92 | 286,639.75   |
| 3   | 9/1/2021 | 20,186.08   | 0.00               | 7,524.29 | 12,661.79 | 273,977.96   |
| 4   | 3/1/2022 | 20,186.08   | 0.00               | 7,191.92 | 12,994.16 | 260,983.80   |
| 5   | 9/1/2022 | 20,186.08   | 0.00               | 6,850.82 | 13,335.26 | 247,648.54   |
| 6   | 3/1/2023 | 20,186.08   | 0.00               | 6,500.77 | 13,685.31 | 233,963.23   |
| 7   | 9/1/2023 | 20,186.08   | 0.00               | 6,141.53 | 14,044.55 | 219,918.68   |
| 8   | 3/1/2024 | 20,186.08   | 0.00               | 5,772.87 | 14,413.21 | 205,505.47   |
| 9   | 9/1/2024 | 20,186.08   | 0.00               | 5,394.52 | 14,791.56 | 190,713.91   |
| 10  | 3/1/2025 | 20,186.08   | 0.00               | 5,006.24 | 15,179.84 | 175,534.07   |
| 11  | 9/1/2025 | 20,186.08   | 0.00               | 4,607.77 | 15,578.31 | 159,955.76   |
| 12  | 3/1/2026 | 20,186.08   | 0.00               | 4,198.84 | 15,987.24 | 143,968.52   |
| 13  | 9/1/2026 | 20,186.08   | 0.00               | 3,779.17 | 16,406.91 | 127,561.61   |
| 14  | 3/1/2027 | 20,186.08   | 0.00               | 3,348.49 | 16,837.59 | 110,724.02   |

|    |          |           |      |          |           |           |
|----|----------|-----------|------|----------|-----------|-----------|
| 15 | 9/1/2027 | 20,186.08 | 0.00 | 2,906.51 | 17,279.57 | 93,444.45 |
| 16 | 3/1/2028 | 20,186.08 | 0.00 | 2,452.92 | 17,733.16 | 75,711.29 |
| 17 | 9/1/2028 | 20,186.08 | 0.00 | 1,987.42 | 18,198.66 | 57,512.63 |
| 18 | 3/1/2029 | 20,186.08 | 0.00 | 1,509.71 | 18,676.37 | 38,836.26 |
| 19 | 9/1/2029 | 20,186.08 | 0.00 | 1,019.45 | 19,166.63 | 19,669.63 |
| 20 | 3/1/2030 | 20,185.96 | 0.00 | 516.33   | 19,669.63 | 0.00      |

[Repeat as necessary]

7. Cash Collateral Payments:

In accordance with the Cash Collateral Order(s) entered or to be entered in this case, the Trustee shall make the following distributions out of the following described “Cash Collateral Payments”, on the stated dates:

|                                 |            |           |
|---------------------------------|------------|-----------|
| [[Name<br>[Repeat as necessary] | [\$Amount] | [Date(s)] |
|---------------------------------|------------|-----------|

8. Unsecured Claims:

A. Unsecured Claims Classified For Special Treatment: The Trustee shall pay the following unsecured claims of the following amount(s) including interest at the following rate(s), at the following times pursuant to 11 U.S.C. Section 1222(11).

|                                 |            |           |
|---------------------------------|------------|-----------|
| [[Name<br>[Repeat as necessary] | [\$Amount] | [Date(s)] |
|---------------------------------|------------|-----------|

B. General Unsecured Deficiency Creditors: The following claims shall be paid by the Trustee, pro-rata, out of any “Projected Disposable Income” received in paragraph 1(B) of this Plan:

|                                 |            |           |
|---------------------------------|------------|-----------|
| [[Name<br>[Repeat as necessary] | [\$Amount] | [Date(s)] |
|---------------------------------|------------|-----------|

C. General Unsecured Creditors: The following claims shall be paid by the Trustee, pro-rata, with the claims in paragraph 8(B), out of any “Projected Disposable Income” received in paragraph 1(B) of this Plan:

|                                 |            |           |
|---------------------------------|------------|-----------|
| [[Name<br>[Repeat as necessary] | [\$Amount] | [Date(s)] |
|---------------------------------|------------|-----------|

9. Other Plan Provisions:

Debtor hereby [Insert special provisions, as is required, *example follows*] assumes the executory contract on his storage shed with A1 Storage Solutions and will continue to make monthly rental payments of \$100.00 per month during the plan term.

10. Participation in Federal Farm Programs:

*[INSERT AS REQUIRED, sample follows]*

If the debtor is a party to prepetition, executory contracts with the Commodity Credit Corporation (CCC) or any other agency of the United States Department of Agriculture (USDA) evidencing debtor's participation in Federal Farm Programs, the confirmation of the debtor's plan shall constitute Court approval of an authorization for debtor's assumption of such contract(s).

Confirmation of the debtor's plan shall also constitute Court permission and authorization for the debtor to enroll and participate in Federal Farm Programs administered by the USDA or any agency thereof.

Nothing contained in this Order shall impair the policies, procedures, regulations and contract provisions established by the USDA or any of its agencies with regard to the Federal Farm Program benefits including, but not limited to, determining eligibility for program participation and for program benefits and collecting postpetition claims of the United States Government by offset.

All postpetition crops are free and clear of any prepetition liens or security interests unless such prepetition liens or security interests are retained in the confirmed plan. Prepetition liens and security interests which are not retained in the confirmed plan shall be released by the holder(s) of such liens or security interests on request (oral or written) by the debtor.

Debtor may place any of the debtor's postpetition crops in the Federal Price Support Loan Program without further order of this Court and upon compliance with requirements of the Program. All Federal Farm Program benefits that the FSA has determined to be payable to debtor may be disbursed by FSA in the ordinary course of business in accordance with the program regulations and without further order of this Court.

11. "Penalty" Unsecured Claims: Any unsecured claims for non-pecuniary penalty, expressly including IRS penalty to date of petition on unsecured and/or priority claims shall be paid pro-rate any funds remaining after all other unsecured claims have been paid in full.

12. Grace Period: The Trustee may, for "good cause" allow the Debtor a grace period of up to forty-five (45) days for any quarterly, semi-annual or annual payment due to the Trustee under the Plan, provided Debtor also pays all applicable accrued interest and Trustee's fees resulting from such late payment.

13. Discharge: Pursuant to Section 1228 of the Bankruptcy Code, as amended, the Debtor shall receive a discharge after completion of all payments under the plan.

14. Modification: Pursuant to Section 1229 of the Bankruptcy Code, as amended, the Debtor shall have the right to modify the plan after confirmation.

15. Lien Retention: Pursuant to Section 1225(a)(5) of the Bankruptcy Code, as amended, secured creditors shall retain their liens.

### MOTION FOR VALUATION

Debtor hereby moves the Court, pursuant to Bankruptcy Rule 3012, to value the collateral described in paragraph 6 above, for purposes of 11 USC 506(a) and for purposes of determination of the amounts to be distributed to holders of secured claims who do not accept this Plan, at the LESS OF the value set forth in paragraph 6 above, or any value claimed on the proof of claim. Any objection to valuation should be filed at least (5) days prior to confirmation, or be deemed waived.

Respectfully submitted,

[Firm Name]

/s/ signature  
[Name]  
[Address]  
[Address]  
[City, State, Zip Code]  
[xxx-xxx-xxxx] Telephone  
[xxx-xxx-xxxx] Telefax  
ATTORNEY FOR DEBTOR

By: /s/signature  
[name], [title, if applicable]  
[debtor name, if applicable]

## Exhibit “A” Plan Definitions

[INSERT AS REQUIRED, *sample follows*]

GENERAL. Unless the context otherwise requires, the following terms used in the Plan shall have the following meanings:

- 1.1 ALLOWED or ALLOWED AMOUNT means the amount of any Allowed Claim.
- 1.2 ALLOWED CLAIM means a Claim against the Debtor that (i) is allowed by a Final Order of the Court (ii) is scheduled as liquidated, undisputed and non-contingent by the Debtor in its schedules filed with the Bankruptcy Court as they may be amended or supplemented, (collectively the “Schedules” or (iii) is timely filed with the Clerk of the Bankruptcy Court and no objections have been made to the allowance thereof.
- 1.3 ALLOWED ADMINISTRATIVE EXPENSE or ADMINISTRATIVE CLAIM means an Allowed Claim for which a Claimant asserts and is determined to be entitled to priority pursuant to Sections 503 and 507(a)(1) of the Bankruptcy Code.
- 1.4 ALLOWED PRIORITY TAX CLAIM means an Allowed Claim for which a Claimant asserts and is determined to be entitled to priority under Section 507(a)(7) of the Bankruptcy Code.
- 1.5 ALLOWED SECURITY CLAIM means an Allowed Claim for which a Claimant asserts and is determined by agreement or Final Order to hold a valid, perfected and enforceable lien, security interest or other interest or encumbrance in property in which the Debtor has an interest not subject to avoidance or subordination or disallowance under the Bankruptcy Code or applicable non-bankruptcy law, or an Allowed Claim for which a Claimant asserts a setoff under Section 553 of the Bankruptcy Code, but in any event, only to the extent of the value, determined in accordance with Section 506(a) of the Bankruptcy Code (or by agreement between the Debtor and Claimant) of the Claimant’s interest in the Debtor’s interest in the property or to the extent of the amount subject to such setoff as the case may be.
- 1.6 ALLOWED UNSECURED CLAIM means an Allowed Claim for which a Claimant asserts and is determined by Final Order not to hold a valid, perfected and enforceable lien, security interest or other interest in an encumbrance against property of the Debtor or right to setoff to secure the payment of such Claim.
- 1.7 ALLOWED WAGE CLAIM means Allowed Claim for which a Claimant asserts and was determined to be entitled to priority under Section 507(a)(3) of the Bankruptcy Code.
- 1.8 BANKRUPTCY CODE means the United States Bankruptcy Code, 11 U.S.C. Section 101 et seq., and all amendments thereto.

1.9 BANKRUPTCY COURT means the United States Bankruptcy Court for the Western District of Louisiana, Shreveport Division.

1.10 BAR DATE means the date set by the Bankruptcy Court as the last day for filing Proof of Claims.

1.11 CLAIM shall the meaning set forth in Sections 101(4) of the Bankruptcy Code.

1.12 CLAIMANT means the holder of a Claim.

1.13 CONFIRMATION or CONFIRMATION OF THE PLAN means the entry by the Bankruptcy Court of the Confirmation Order.

1.14 CONFIRMATION DATE means the date on which the Confirmation Order with respect to the Plan becomes a Final Order.

1.15 CONFIRMATION HEARING means the hearing that will be held before the Bankruptcy Court in which the Debtor will seek Confirmation of the Plan.

1.16 CONFIRMATION ORDER means the order of the Bankruptcy Court confirming the Plan.

1.17 CREDITOR shall have the same meaning as set forth in Section 101(9) of the Bankruptcy Code.

1.18 DISBURSING AGENT means the Chapter 12 Trustee pursuant to the provisions of this Plan, Orders of the Bankruptcy Court and Chapter 13 of the Bankruptcy Code.

1.19 ESTATE means the estate created by Section 541 of the Bankruptcy Code upon the Commencement of this case under Chapter 12 of the Bankruptcy Code with respect to the Debtor.

1.20 FILED means filed with the Clerk of the Bankruptcy Court.

1.21 FINAL ORDER means an order or final judgment of the Bankruptcy Court that has not been reversed, modified, amended or styled, and the time for appeal or to seek review or certiorari or rehearing thereof, has expired and as to which no appeal, review or rehearing is pending, and has become conclusive of all matters adjudicated thereby and is in full force and effect.

1.22 NET PROFITS means for any calendar year the net of gross operating revenues received by the Reorganized Debtor during such calendar year less (a) all expenses, charges, and taxes attributable to that calendar year and less (b) payments to be made under the terms of this Plan during that calendar year.

1.23 PETITION DATE means the date on which the Debtor filed its petition for relief under Chapter 12 of the Bankruptcy Code.



1.24 PLAN means this Plan of Reorganization of the Debtor under Chapter 12 of the Bankruptcy Code, as it may be amended, modified and/or supplemented from time to time.

1.25 PRO RATA means the same proportion of an Allowed Claim in a particular class bears to the aggregate amount of all Allowed Claims in such class.

1.26 REORGANIZATION CASE means the case for reorganization of the Debtor pending in the Bankruptcy Court.

1.27 OTHER TERMS means any term that is used in this Plan and not defined in this Plan, but that is defined in the Bankruptcy Code, shall have the meaning set forth in the Bankruptcy Code. The words “herein”, “hereto”, “hereunder”, and other words of similar import refer to this Plan as a whole and not to any particular section, subsection, or clause contained in this Plan.

### **Exhibit “B” Debtor’s Method of Plan Execution**

Debtor shall continue to operate [name or operations] during the pendency of the Chapter 12 plan. Debtor has three main sources of income which shall fund the plan after expenses. [Describe, example, *Hay sales, cattle sales and dozier work*] should generate sufficient income to fund the plan.

Historically, income and expenses of the debtor have been as follows:

*[Insert Historical Data]*

### **Exhibit “C” Debtor’s Treatment of Executory Contracts**

Debtor has the following executory contracts. [Describe and describe treatment.]

### **Exhibit “D” Debtor’s Statement of Basis for Valuation of Assets**

Debtor bases valuation of assets based on [insert, *example follows*] the appraisal of Snuffy Smith, (describe valuation/attach appraisal) and the debtor’s opinion of the sales price of same or similar assets in and around Shreveport, Caddo Parish, Louisiana.]

### **Exhibit “E” Debtor’s Liquidation Analysis**

Debtor’s assets are described below and are encumbered by the claims as indicated. As such the Debtor has a liquidation value of [\$Amount.] It is the estimate of the debtor that the liquidation value of the debtor is [\$Amount.]

|       |         |                           |
|-------|---------|---------------------------|
| [Name | \$Value | [Lien Creditor, \$Amount] |
| [Name | \$Value | [Lien Creditor, \$Amount] |
| [Name | \$Value | [Lien Creditor, \$Amount] |

[Repeat as necessary]

[\$Total]

[\$Total Equity]

## **Exhibit “F” Statement of Anticipated Tax Consequences of the Plan**

[INSERT AS REQUIRED, *sample follows*]

The Debtor believes that the following discussion generally sets forth the Federal income tax consequences to Creditors upon confirmation and consummation of the Plan. No ruling has been sought or obtained by the Debtor from the Internal Revenue Service (“IRS”) with respect to any of these matters. The following discussion of Federal income tax consequences is not binding on the IRS and is general in nature. No statement can be made herein with respect to the particular Federal income tax consequences to any Creditor.

**AS A RESULT OF THE COMPLEXITY OF THE APPLICABLE PROVISIONS OF THE INTERNAL REVENUE CODE, EACH CREDITOR IS URGED TO CONSULT ITS OWN TAX ADVISOR IN ORDER TO ASCERTAIN THE ACTUAL TAX CONSEQUENCES TO IT, UNDER FEDERAL AND APPLICABLE STATE AND LOCAL LAWS, OF CONFIRMATION AND CONSUMMATION OF THE PLAN.**

1. CREDITORS TAX CONSEQUENCES: Creditors may be taxed on distributions they receive from the Estate. The amount of the income or gain, and its character as ordinary income or capital gain or loss, as the case may be, will depend upon the nature of the Claim of each particular Creditor. The method of accounting utilized by a Creditor for Federal income tax purposes may also affect the tax consequences of a distribution. In general, the amount of gain (or loss) recognized by any such Creditor distributee will be the difference between (i) the Creditor’s basis for Federal income tax purposes, if any, in the Claim, and (ii) the amount of the distribution received. Whether the distribution will generate ordinary income or capital gain will depend upon whether the distribution is in payment of a Claim or an item that would otherwise generate ordinary income on the one hand or in payment of a Claim that would constitute a return of capital.

2. DEBTOR TAX CONSEQUENCES

[INSERT AS REQUIRED, *sample follows*]

Debtor is a partnership and is a flow thru tax entity for its partners. To the extent any partner has currently has a NOL (Net Operating Loss) and a discharge of indebtedness is accomplished under the Chapter 12 plan the partners may see reductions in their NOL's for their partnership share of such discharged debt.

Exhibit "G" Debtor's Cash Flow Projections  
 [INSERT AS REQUIRED, *sample follows*]  
**10 YEAR PROJECTION**

| <b>INCOME STATEMENT</b> | <b>2019</b> | <b>2020</b>       | <b>2021</b>       | <b>2022</b>       | <b>2023</b>       | <b>2024</b>       |
|-------------------------|-------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Gross Income            |             |                   |                   |                   |                   |                   |
| Hay Sales               | 0           | 85,000.00         | 85,000.00         | 85,000.00         | 85,000.00         | 85,000.00         |
| Cattle Sales            | 0           | 40,000.00         | 40,000.00         | 40,000.00         | 40,000.00         | 40,000.00         |
| Dozer Work              | 0           | 15,000.00         | 15,000.00         | 15,000.00         | 15,000.00         | 15,000.00         |
| <b>Net Income</b>       | <b>0</b>    | <b>140,000.00</b> | <b>140,000.00</b> | <b>140,000.00</b> | <b>140,000.00</b> | <b>140,000.00</b> |

| <b>CASH FLOW STATEMENT</b> | <b>2019</b> | <b>2020</b>     | <b>2021</b>      | <b>2022</b>      | <b>2023</b>      | <b>2024</b>      |
|----------------------------|-------------|-----------------|------------------|------------------|------------------|------------------|
| Beginning Balance          | 0           | 0               | 5,000.00         | 10,000.00        | 15,000.00        | 20,000.00        |
| Cash Inflow                | 0           | 140,000.00      | 140,000.00       | 140,000.00       | 140,000.00       | 140,000.00       |
| Cash Outflow !             | 0           | 135,000.00      | 135,000.00       | 135,000.00       | 135,000.00       | 135,000.00       |
| <b>Ending Cash Balance</b> | <b>0</b>    | <b>5,000.00</b> | <b>10,000.00</b> | <b>15,000.00</b> | <b>20,000.00</b> | <b>25,000.00</b> |

(Cash Reserve of \$5000.00 yearly)

**Yearly Cash Outflows** (expenses and Chapter 12 plan payments): Minimum payments under Chapter 12 Plan \$53,000.00, Fuel \$12,000.00, Repairs and Maintenance \$20,000.00, Feed \$40,000.00, Misc. Expenses \$10,000.00 total of \$135,000.00.

**20 YEAR PROJECTION**

| <b>INCOME STATEMENT</b> | <b>2025</b> | <b>2026</b> | <b>2027</b> | <b>2028</b> | <b>2029</b> | <b>2030</b> |
|-------------------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Net Income              |             |             |             |             |             |             |
| Hay Sales               | 85,000.00   | 85,000.00   | 85,000.00   | 85,000.00   | 85,000.00   | 85,000.00   |
| Cattle Sales            | 40,000.00   | 40,000.00   | 40,000.00   | 40,000.00   | 40,000.00   | 40,000.00   |
| Dozier Work             | 15,000.00   | 15,000.00   | 15,000.00   | 15,000.00   | 15,000.00   | 15,000.00   |

|                   |                   |                   |                   |                  |                  |                  |
|-------------------|-------------------|-------------------|-------------------|------------------|------------------|------------------|
| <b>Net Income</b> | <b>140,000.00</b> | <b>140,000.00</b> | <b>140,000.00</b> | <b>140,000.0</b> | <b>140,000.0</b> | <b>140,000.0</b> |
|-------------------|-------------------|-------------------|-------------------|------------------|------------------|------------------|

**CASH FLOW STATEMENT**

|                            | <b>2025</b>       | <b>2026</b>       | <b>2027</b>       | <b>2028</b>       | <b>2029</b>       | <b>2030</b>       |
|----------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Beginning Balance          | 25,000.00         | 30,000.00         | 35,000.00         | 40,000.00         | 45,000.00         | 50,000.00         |
| Cash Inflow                | <b>140,000.00</b> | <b>140,000.00</b> | <b>140,000.00</b> | <b>140,000.00</b> | <b>140,000.00</b> | <b>140,000.00</b> |
| Cash Outflow !             | 135,000.00        | 135,000.00        | 135,000.00        | 135,000.00        | 135,000.00        | 135,000.00        |
| <b>Ending Cash Balance</b> | <b>30,000.00</b>  | <b>35,000.00</b>  | <b>40,000.00</b>  | <b>45,000.00</b>  | <b>50,000.00</b>  | <b>55,000.00</b>  |

**Yearly Cash Outflows** (expenses and Chapter 12 plan payments): Minimum payments under Chapter 12 Plan \$53,000.00, Fuel \$12,000.00, Repairs and Maintenance \$20,000.00, Feed \$40,000.00, Misc. Expenses \$10,000.00 total of \$135,000.00.