

## List of the Participants

as of April 16, 2021

(Members)

MUFG Bank (Chair)  
Nomura Securities (Vice-Chair)  
Mizuho Bank  
Sumitomo Mitsui Banking Corporation  
Bank of Yokohama  
North Pacific Bank  
Deutsche Bank  
Daiwa Securities  
Goldman Sachs  
Morgan Stanley MUFG Securities  
Japan Post Bank  
The Norinchukin Bank  
Shinkin Central Bank  
Nippon Life Insurance Company  
Tokio Marine Holdings  
Daiwa Asset Management  
Mitsui Fudosan  
East Japan Railway Company  
Mitsubishi HC Capital  
Nippon Telegraph and Telephone Corporation  
Mitsui&Co.

(Observers)

JBA TIBOR Administration  
International Swaps and Derivatives Association  
Financial Law Board  
Tokyo Financial Exchange  
Japan Securities Clearing Corporation  
Japanese Bankers Association  
Japan Securities Dealers Association  
Financial Services Agency  
Bank of Japan

(Other Interested Parties)

The Bank of Fukuoka  
JPMorgan Chase Bank  
Societe Generale  
SMBC Nikko Securities  
Mizuho Securities  
Mitsubishi UFJ Morgan Stanley Securities  
JPMorgan Securities Japan Co.  
Citigroup Global Markets Japan  
Barclays Securities  
UBS Securities Japan  
Sumitomo Mitsui Trust Bank  
PIMCO Japan  
Development Bank of Japan  
Japan Bank for International Cooperation  
Japan Securities Depository Center  
Regional Banks Association of Japan  
The Second Association of Regional Banks  
The National Association of Shinkin Banks  
Trust Companies Association of Japan  
The Investment Trusts Association, Japan  
Japan Investment Advisers Association  
Japan Syndication and Loan-trading Association  
Study Group for Activation of Short-Term Money Markets  
Japan Leasing Association  
Japan Foreign Trade Council  
Japan Business Federation  
Credit Suisse Securities (Japan) Limited  
HSBC Securities (Japan)  
BlackRock Japan  
The Shoko Chukin Bank  
BNP Paribas Securities (Japan)  
LCH  
Aozora Bank  
QUICK Benchmarks  
Shinsei Bank  
Mitsubishi Corporation