

Xtrackers II Global Government Bond UCITS ETF 1C - EUR Hedged

a sub fund of Xtrackers II

- Direct investment in government bonds from global developed markets
- Investment grade bonds only
- EUR hedged share class
- EUR, CHF, USD and GBP hedged share classes available

Important information: On 17 May 2018 the ETF changed its underlying benchmark to track the FTSE World Government Bond Index - Developed Markets in EUR terms. From 10 April 2017 until 17 May 2018 the ETF tracked the FTSE World Government Bond Index - Developed Markets Currency-Hedged in EUR terms. Index values after the 17 May 2018 are re-based to match the level of the FTSE World Government Bond Index - Developed Markets Currency-Hedged in EUR terms on the 17 May 2018. From 10 April 2017 until 17 May 2018 the ETF tracked the EUR hedged version of this index. The share class continues to be currency hedged. Index values after the 17 May 2018 are re-based to match the level of the FTSE World Government Bond Index - Developed Markets Currency-Hedged in EUR terms in index base currency on 17 May 2018. On 10 April 2017 the ETF changed its underlying benchmark to track the FTSE World Government Bond Index - Developed Markets Currency-Hedged in EUR terms. Prior to 10 April 2017 the ETF tracked the Deutsche Bank Global Investment Grade Government EUR Hedged Index. Index values after the 10 April 2017 are re-based to match the level of the Deutsche Bank Global Investment Grade Government EUR Hedged Index on the 10 April 2017.

Fund information	
Fund name	Xtrackers II Global Government Bond UCITS ETF
ISIN	LU0378818131
UCITS compliant	Yes
Share class currency	EUR
Investment Methodology	Direct Replication
Portfolio Structure	Optimised Sampling*
Fund launch date	20 October 2008
Share class launch date	20 October 2008
All-in fee*	0.25% p.a.
Financial year end	31 December
Income treatment	Reinvestment
NAV per Share	EUR 236.39 (29 November 2019)
Total Fund Assets	EUR 2.03 Billion (29 November 2019)
Reporting Fund	Yes

* ETF invests in all or in a representative sample of securities of the underlying index. Please see the glossary for more details of All-in fee

Historical Performance Figures as of 29 November 2019

	11/14 - 11/15	11/15 - 11/16	11/16 - 11/17	11/17 - 11/18	11/18 - 11/19	Since launch
Share Class	1.93%	1.72%	0.24%	-1.94%	6.61%	40.15%
Unhedged Index**	13.45%	3.01%	-	2.13%	10.98%	-
Unhedged Share Class	13.17%	2.76%	-5.36%	1.93%	10.75%	32.80%

Rolling performance figures as of 29 November 2019

	1 Month	3 Months	6 Months	1 Year	Annualised Volatility
Share Class	0.04%	-2.22%	2.45%	6.64%	2.70%
Unhedged Index**	0.59%	-1.81%	4.09%	11.37%	5.58%
Unhedged Share Class	0.57%	-1.87%	3.98%	11.14%	5.62%

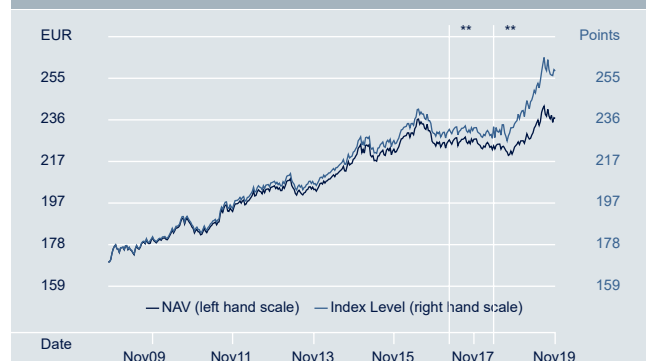
Source: DWS, Index Provider; as of 29 November 2019

Past performance is not a reliable indicator of future results. Unhedged share class fees and income treatment and fees may vary from the Hedged Share Class, please see Unhedged share class factsheet for full details. Index rolling performance figures are calculated solely on FTSE World Government Bond Index - Developed Markets in EUR terms for all periods in index base currency. Index performance calculated on a total return basis. Volatility shown is calculated since the launch of the share class. The reference index for the performance calculation refers to Deutsche Bank Global Investment Grade Government EUR Hedged Index from 20 October 2008 to 10 April 2017, FTSE World Government Bond Index - Developed Markets Currency-Hedged in EUR terms from 10 April 2017 to 17 May 2018 and FTSE World Government Bond Index - Developed Markets in EUR terms thereafter.

Key Risks

- The Fund is not guaranteed and your investment is at risk. The value of your investment may go down as well as up.
- The Fund will use financial contracts (known as derivatives) to try to reduce the effect of currency fluctuations between the currency of its assets and the currency of the shares. This may not be effective and may prevent the Fund from benefitting from an increase in value of (or expose a Fund to the decrease in value of) a particular currency.
- Bonds are exposed to credit risk and interest rate risk. There is a risk that the bond issuer may be unable to pay interest or repay the bond principal, resulting in your investment suffering a loss. If interest rates rise, typically the value of the bond will fall, which could also affect the value of your investment.

Historical Performance



Source: DWS, Index Provider; as of 29 November 2019

Past performance is not a reliable indicator of future results. Whenever NAV and index levels exactly match the NAV line only will show.

ETF performance calculation includes reinvested dividends.

**See important information on page 1.

Listing and trading information

Exchange	NSIN	Exchange Code (local)	Trading Currency	Trading Hours (Local Time)	Settlement	Bloomberg Ticker	Reuters RIC
Xetra	DBX0A8	DBZB	EUR	09:00 - 17:30	t+2	DBZB GY	XGSH.DE
Italian Stock Exchange	-	XGSH	EUR	09:00 - 17:30	t+2	XGSH IM	XGSH.MI

Registrations for public distribution

Austria	Ireland	Spain
Denmark	Italy	Sweden
Finland	Luxembourg	Switzerland
France	Netherlands	United Kingdom
Germany	Norway	

Further information on Xtrackers

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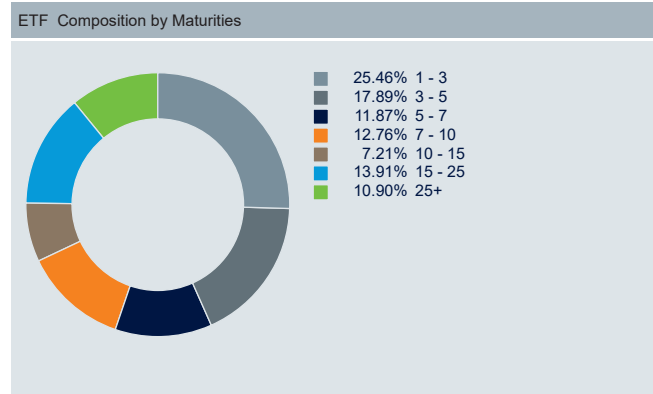
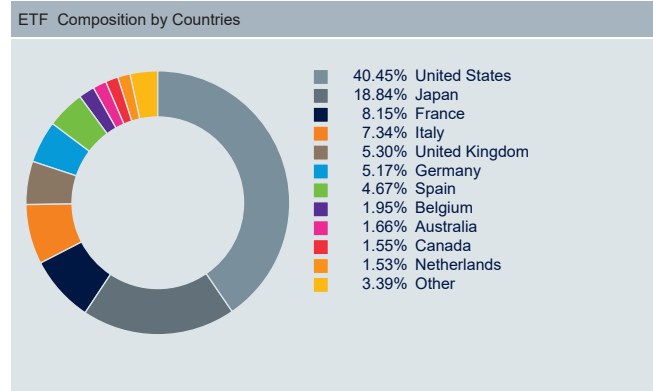
FTSE World Government Bond Index - Developed Markets in EUR terms

The FTSE World Government Bond Index - Developed Markets in EUR terms Index aims to reflect the performance of the following market:

- Fixed rate debt issued by governments of developed countries
- Exposure across the whole yield curve (minimum time to maturity of 1 year)
- Investment grade bonds only

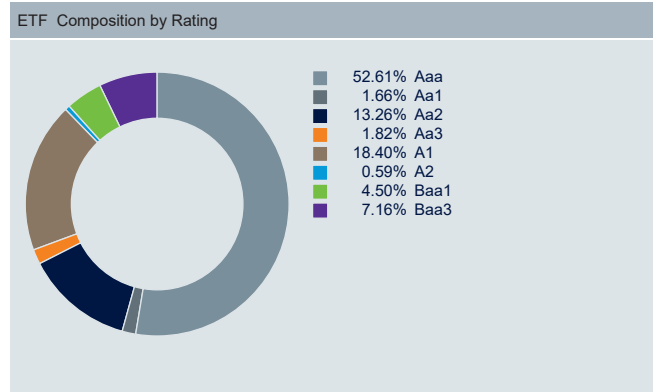
Additional information on the Index and the general methodology behind the FTSE Russel indices can be found on FTSE Russel Index website (<https://www.yieldbook.com/>).

Global Government Bond UCITS ETF



Index information	
Index Provider	FTSE Fixed Income LLC
Index Type	Total Return Gross
Number of Bonds in Index	874
Countries in Index	18
Yield to Maturity	0.85%
Modified Duration	8.42
Bloomberg Symbol	CFIWDDEU
Index Base Currency	EUR

Source: Index Provider; as of 29 November 2019



Source: DWS; Moody's; as of 29 November 2019

Glossary

A Glossary of Terms is available at Xtrackers.com

Key Risk Factors

Investments in funds involve numerous risks including, among others, general market risks, credit risks, foreign exchange risks, interest rate risks and liquidity risks. As such, the value of an investment in an Xtrackers ETF may go down as well as up and can result in losses, up and including a total loss of the amount initially invested.

Movements in exchange rates can impact the value of your investment. If the currency of your country of residence is different from the currency in which the underlying investments of the fund are made, the value of your investment may increase or decrease subject to movements in exchange rates.

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