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## Advanced Financial Accounting MGT 4110 – Spring 2012 Monday 6:00pm – 8:50pm Room N621

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### Instructor

Clifford L. Spyker, B.Comm., CA, PhD.(c)  
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Phone: 403.440.6689

### Office Hours

by appointment

### Course Materials

Required Text: Modern Advanced Accounting in Canada (Sixth Edition)  
M. Hilton and D. Herauf. Published by McGraw-Hill Ryerson Limited

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### Course Description

This course examines advanced accounting concepts, principles, and techniques with respect to business combinations, the preparation of consolidated financial statements, the consolidation of joint ventures and foreign subsidiaries, plus the un-related topics of foreign currency transactions, translation of foreign currency financial statements and an introduction to accounting for not-for-profit organizations.

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### Nature of Instruction

Most of the course content will be delivered in an interactive-lecture format, supplemented by lesson notes, hand-outs, and/or PowerPoint presentations. ***It is important to note that not all content will be covered in class; therefore, students are responsible for reading the relevant chapters in the required textbook and any supplementary assigned materials in addition to regular attendance in class.*** Other learning activities offered may be case studies, practice problems, short-answer questions and group discussion. Students are strongly urged to access the study guide and on-line learning site offered by the textbook publishers for an additional array of learning and studying activities. A link to this site is available on the course site on Moodle.

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## **Methods of Assessment**

The assessment methods used in this course are as follows:

Module One Midterm examination 1.5 hours	20 %	February 6 <sup>th</sup> Chapters 1 – 4
Module Two Midterm examination 2 hours	30 %	March 12 <sup>th</sup> Chapters 4 – 7
Assignment Consolidated Cash Flow	10 %	Due April 16 <sup>th</sup> at start of class
Final Exam 3 hours Comprehensive	40 %	April 23 <sup>rd</sup> 6:00pm – 9:00pm
Total	100 %	

The exams will focus on problem-solving and decision-making questions and short cases to assess application, integration and synthesis, but may include multiple-choice or short-answer questions designed to assess comprehension.

The assignment is due at the beginning of class April 16<sup>th</sup> (6:00pm). Late assignments will be accepted until April 23<sup>rd</sup> (6:00pm) and 10% per day (or part day) will be deducted beginning after 6:00pm on April 16<sup>th</sup>. No assignments will be accepted after 6:00pm on April 23<sup>rd</sup>.

MGT 4110 includes communication skills as a learning outcome, all examinations and assignments are designed to assess communication skills as well as competence in the course content. In this regard, marks may be allocated for grammar and composition.

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## **GRADING SCHEME**

Percent Mark	Letter Grade	Grade Points	Percent Mark	Letter Grade	Grade Points
95-100	A+	4.0	90-94	A	4.0
86-89	A-	3.7	82-85	B+	3.3
78-81	B	3.0	74-77	B-	2.7
70-73	C+	2.3	66-69	C	2.0
62-65	C-	1.7	58-61	D+	1.3
50-57	D	1.0	0-49	F	0

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## **Course Policies**

1. **Prerequisites.** It is the responsibility of students to check the prerequisites for courses before registration. If students are found to be registered in a course for which they do not have the prerequisites, and they have not received prior permission from the appropriate program chair, they can be de-registered. If this occurs after the drop/add date, tuition will not be refunded.
2. **Attendance & Participation.** The lectures and learning activities for this course are designed to complement the textbook material, not replace it; therefore, students are expected to attend all scheduled classes. Questions on examinations may be taken from material that is covered in-class or in the textbook and/or study guide.

The more students actively engage in the learning process, the greater the likelihood that the theoretical meaning of course concepts will become real. Students are strongly encouraged to come to class fully prepared to participate. This will include undertaking the required reading and completion of homework assignments prior to attending class.

3. **Examinations.** Module examinations will be held during class times on the days set out in the attached class timetable. Deferrals for Module exams will be allowed for medical affliction, religious conflict or personal problems, but must be supported by the appropriate written documentation. Work commitments are not considered legitimate reasons for missing an examination. Students who are absent from Module exams
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**without prior notice, in writing**, to the instructor, will not be eligible to write a deferral, and will be awarded a nil score for that exam.

"Deferred exams can only be written at times set by the School and instructor. Please note that if a final exam deferral is granted, the date will be set by the instructor and department. Students who fail to write final exams must provide satisfactory evidence of illness or extenuating circumstances AND must have the approval of the Dean for a makeup exam. For missed exams, a grade of F (0 marks) will be given."

Excerpted from the Anthropology 100Y Spring 2007 Course Outline by Dr. Chris Holdsworth

4. **Exam policies:** For exam security reasons, students may not leave the examination site during the first thirty (30) minutes nor enter after the first thirty (30) minutes. Data or internet-enabled phones (i.e. Blackberry, i-phone etc.), laptops or other electronic devices may not be used during examinations without prior approval of the instructor. Please see additional examination policies in the 2011/2012 University Calendar, page 86.
5. **Academic Dishonesty. "In cases of academic misconduct, you will receive an F on the assignment and/or you will receive an F in the course"**. Students can find further information in the 2011-2012 Calendar.

Students will respect the basic standards of intellectual integrity, including, but not limited to, refraining from plagiarism, cheating or copying someone else's work. In addition, students are expected to take an active role in encouraging other members of the academic community to refrain from academic dishonesty, and are asked to advise the instructor if they are aware of any such violations. This provision applies to any work submitted as a group project.

"Plagiarism: "to steal and pass off the ideas and words of another as one's own" (Webster's). Plagiarism will not be tolerated and will automatically result in a zero grade for the submission. Any student caught plagiarizing may also be subject to additional University sanctions. For the current university policy on Cheating and Plagiarism, please consult pages 76-78 of the 2010 - 2011 University of Lethbridge calendar. The University of Lethbridge subscribes to a plagiarism detection service. Students may be required to submit their written work in electronic form for plagiarism checking."

Excerpted from the MGT 2070 Operations Management Spring 2007 Course Outline - Geoffrey Kneller

"Ethical Conduct: The University's policies are described in the calendar and all students are expected to read and comply with them. Special care should be taken to understand and avoid the Academic Offenses of Plagiarism and Cheating listed in the Student Discipline Policy."

Excerpted from MGT 3031Y Managing Responsibly in a Global Environment Spring 2007 Course Outline - Dr. Kelly Williams

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## **Classroom Expectations**

This course builds upon the foundations and expectations of the business community at large. A successful career in accounting and business requires both technical accounting skills and strong business practices both professionally and personally. The all students are expected to;

- ❖ arrive on time and be prepared for meetings, classes, appointments, and presentations
- ❖ provide clear and respectful written and oral communications
- ❖ refrain from inappropriate gossip, such as making derogatory comments about students to other students, about instructors to other instructors, etc.
- ❖ adopt actions, demeanour, and dress that are appropriate to each situation
- ❖ refrain from the use of internet, texting, and/or cell phone devices during class
- ❖ accept responsibility and consequences if deadlines are missed or established requirements are unmet
- ❖ meet classroom and examination commitments.

**Advanced Financial Accounting**  
**MGT 4110 – Spring 2012**  
Monday 6:00pm – 8:50pm Room TBA  
subject to change with or without notice  
Cliff Spyker e: cspyker@mtroyal.ca t: 403.440.6689

	TOPIC	PRE-CLASS READING
<b>Wk 1 Jan 9</b>	Course introduction and review of the course outline A Survey of International Accounting	Chapter 1
<b>Wk 2 Jan 16</b>	Investments in Equity Securities	Chapter 2
<b>Wk 3 Jan 23</b>	Business Combinations	Chapter 3
<b>Wk 4 Jan 30</b>	Consolidated Statements on Date of Acquisition	Chapter 4
<b>Wk 5 Feb 6</b>	<b>Module One – Midterm Examination</b> <b>Class to follow examination - Start Chapter 5</b>	Chapter 1 - 4
<b>Wk 6 Feb 13</b>	Consolidation subsequent to Acquisition	Chapter 5
<b>Feb 20</b>	Statutory Holiday no classes	
<b>Wk 7 Feb 27</b>	Consolidation subsequent to acquisition Intercompany Inventory and Land Profits	Chapter 6
<b>Wk 8 Mar 5</b>	Intercompany Profits on Depreciable Assets Intercompany Bondholdings	Chapter 7
<b>Wk 9 Mar 12</b>	<b>Module Two – Midterm Examination</b> <b>No Class after examination</b>	Chapters 4 - 7
<b>Wk 10 Mar 19</b>	Consolidated Cash Flows and Ownerships Issues Other Consolidation Reporting Issues	Chapter 8 & 9
<b>Wk 11 Mar 26</b>	Foreign-currency transactions	Chapter 10
<b>Wk 12 Apr 2</b>	Translation and Consolidation of Financial Statements of Foreign Operations	Chapter 11
<b>Apr 9</b>	Statutory Holiday – no classes	
<b>Wk 13 Apr 16</b>	Accounting for Not-for-profit Organizations and Governments	Chapter 12
<b>Wk 14 Apr 23</b>	<b>Final Examination</b>	Chapters 1-12

**Assessments**

Module One Midterm examination 1.5 hours	20 %	February 6 <sup>th</sup> Chapters 1 – 4
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Total	100 %	

SUGGESTED PROBLEMS WILL BE DISCUSSED AND DETERMINED DURING CLASS LECTURES AND AS PER MOODLE.