

Texas A&M University-Commerce
Syllabus - Principles of Accounting I - Acct 221.01E - 20755

Course Time and Location: TR 9:30 AM – 10:45 AM, BA 106
Instructor: Annette Taggart, MBA, CPA
E-mail: annette.taggart@tamuc.edu (best contact method)
Phone: 903-886-5653 (email preferred)
Tues/Thurs: 1:30 PM-4:00 PM, BA 113
Office Hours: Online: ½ hour after each Class Live
Other times by appointment

COURSE DESCRIPTION

ACCT 221: Principles of Accounting I (three semester hours)

An introduction to financial accounting concepts and financial reporting, with the focus being on how decision makers analyze, interpret, and use accounting information. Emphasis is given to how accounting measures, records, and reports economic activities for corporations and on the relationship between accrual and cash flow measures in interpreting accounting information.

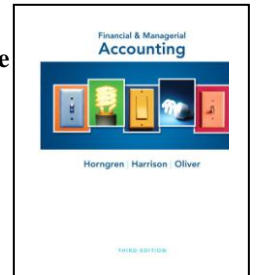
STUDENT OUTCOMES/OBJECTIVES

Upon satisfactory completion of the course, the student will:

- Apply the fundamental concepts and assumptions that underlie financial accounting principles
- Demonstrate an understanding of the steps of the accounting cycle and of the basic elements of the four financial statements
- Identify, record, and report transactions in accordance with Generally Accepted Accounting Principles

REQUIRED COURSE TEXT

FINANCIAL AND MANAGERIAL ACCOUNTING PACKAGE, Texas A&M Commerce
Horngren & Harrison © 2012 | Pearson Learning Solutions |
Multiple Media Package ISBN-10: 1256308994 | ISBN-13: 9781256308997



Below are your three options for acquiring the required course material:

1. **Purchase information from A&M-Commerce bookstore:**
<http://www.amcbookstore.com/CourseMaterials.aspx>
New version only - includes e-text and loose-leaf copy of text for both Acct 221 & 222 and one year online access to Customized My Accounting Lab PLUS, customized for and accessible only through your eCollege login. (NOTE: DO NOT purchase the used version. The used version does not include the online access to My Accounting Lab PLUS. My Accounting Lab PLUS is required for class and is included in the new version.)
2. **Purchase information from Pearson custom store:**
<http://vig.pearsoned.com/store/home?url=/tamuc/accounting>
Includes e-text and loose-leaf copy of text for both Acct 221 & 222 and one year online access to Customized My Accounting Lab PLUS, customized for and accessible only through your eCollege login.
3. **Order the online customized My Accounting Lab PLUS directly from within eCollege on the first day of class.** *This option includes the e-text only. This option does not include the loose leaf text. Students in face-to-face classes are required to bring the text to class. This option will work only for students who have purchased the text separately from another source. The bundles above are the best price for students in face-to-face classes.*

NOTE: You must purchase the customized My Accounting Lab PLUS. Do not purchase the "regular" version of My Accounting Lab (this "regular" version will NOT work with eCollege).

STUDENT RESPONSIBILITIES

- Purchase required materials
- Access to reliable Internet connection and necessary computer/internet resources
- Read assigned material as scheduled
- Complete all homework assignments and online discussions on time
- Prepare diligently for all exams and quizzes
- Take exams and quizzes as scheduled
- Participate in class discussions and ask questions if you do not comprehend the material
- Follow the policies set forth in this syllabus, in class, and as specified by the university

This course requires extensive out of class reading, studying, and time spent solving homework problems. Students must not fall behind in the class, as it will be very difficult to catch up. Accounting is cumulative by nature. Students will be held responsible for all material in the textbook, information presented in the lecture sessions, and homework problems, unless specifically instructed to omit the material. Students are encouraged to study with their teams to assist with mastery of the course content.

Students are expected to adhere to all rules and standards set forth in this syllabus. The instructor reserves the right to modify or change this syllabus at any time. Students are expected to adhere to the academic honesty standards promulgated by Texas A & M University-Commerce. There are no acceptable reasons for violating any of the stated rules and conduct standards published by the university or contained in this syllabus.

COURSE EVALUATION

This class will consist of lecture, discussions, homework (problem solving) quizzes, and examinations. All assignments must be completed by the due dates indicated by the instructor. Late work will not be accepted, and there will be no make-up assignments. In the event a student does not complete an assignment by the due date, the student will receive zero.

Final course grade is based on the following items:

Course Work	Point Value
Regular Examinations (2 x 100 pts)	200
Final Examination	100
Quizzes: (3 x 30 pts)	90
Homework Assignments	90
Discussion & Participation	20
Points possible	500

THERE IS NO CURVE.

Students will strive for mastery of the objectives. The levels of mastery are shown below:

Grade Scale	Points	Percent
A =	448 - 500	90% - 100%
B =	398 - 447	80% - 89%
C =	348 - 397	70% - 79%
D =	298 - 347	60% - 69%
F =	0 - 297	0% - 59%

REGULAR EXAMINATIONS

Regular examinations count 200 points total of the possible points for the course (40% of the final course grade). Two timed examinations (100 points each) will be given during the semester. Exams will cover multiple chapters and will include questions based on understanding concepts and solving problems. **There will be no makeup exams given.**

FINAL EXAMINATION

The final examination counts 100 points of the possible points for the course (20% of the final course grade). The final exam is cumulative (covering Chapters 1-13), and will be given **in class per the university final exam schedule.** All students must take the final exam as per the university schedule.

QUIZZES

Quizzes count collectively for 90 points of the possible points for the course (18% of the final course grade). Quizzes will be given periodically during the semester. Quiz dates are available within the syllabus, so prepare

appropriately. The quizzes will be completed online through My Accounting Lab and must be completed by the due date assigned. There will be **no makeup quizzes** given. The instructor reserves the right to administer surprise quizzes throughout the semester if deemed necessary.

HOMEWORK

Homework assignments count collectively for 90 points of the possible points for the course (18% of the final course grade). Students must complete all homework before taking the quiz and/or exam over the material. No homework will be accepted after the final due date listed. Completion and comprehension of the homework is critical for success in this course. Do not short-change yourself by using the “guess and check” method for submitting homework. Students must be able to work the homework in order to pass the exams. Homework problems are to be completed in My Accounting Lab accessed through eCollege. Students will receive automatic feedback and will be able to correct answers and re-submit homework as needed in order to master the material. Take the opportunity to learn from the feedback. This will increase comprehension of the course and prepare students for the exams.

DISCUSSION & PARTICIPATION

Discussion and Participation count collectively for 20 points of the possible points for the course (4% of the final course grade). There are two types of discussions required. Weekly discussions require the student to post a log of time spent reading and preparing homework assignments for the semester. Other periodic discussions will center on a case or issue covered in class or in homework. All discussions will be submitted in eCollege.

Participation includes preparing for class, completing assignments on time, engaging in class discussions and team presentations and homework explanations. Students are expected to be prepared for and participate in each class.

CLASS LIVE SESSIONS

For wholly-online classes, the instructor will hold Class Live sessions one day a week. Students are encouraged to attend. There is a direct correlation between class attendance and grades. For all classes, both wholly-online and web-enhanced, chapter PowerPoints are also available for viewing through My Accounting Lab Plus (Multimedia Library).

Q&A FORUM

The instructor will monitor the Q&A Forum in eCollege for questions from students which are relevant to the course. Students are encouraged to use this method for general assignment questions so that all students can benefit from the dialogue that ensues. Please use descriptive subject lines when posting questions to the forum.

E-MAIL POLICY

E-mail is the best way to contact the instructor. E-mails are generally answered within 24 hours during the week. If you do not hear from me within that time, please contact me again. Expect a longer response time for e-mails sent during over the weekend. Students are required to use their university e-mail for correspondence, and are responsible for checking their account daily for correspondence from the professor.

Requirements for student e-mail correspondence:

- Student Name
- Campus ID (CWID)
- Course and section
- Proper punctuation & capitalization (no text-like messages)
- Sent from official TAMU-C student e-mail account

INTERNET ACCESS

All courses in the College of Business and Entrepreneurship are web enhanced. Students are responsible for securing reliable Internet access to the class resources, including, but not limited to, eCollege and My Accounting Lab PLUS. A computer lab is available in the library for student use if necessary.

COMFORTABLE LEARNING ENVIRONMENT

The university, this department, and your instructor are all committed to maintaining an inoffensive, non-threatening learning environment for every student. Class members (including the instructor) are thus to treat each other politely both in word and deed. Offensive humor and aggressive personal advances are specifically forbidden. Students who disrupt the learning environment of the class will be asked to leave class. If you feel uncomfortable with a personal interaction, see your instructor for help in solving the problem.

DISCIPLINE POLICY

“All students enrolled at the University shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment.” (See Student’s Guide Handbook, Policies and Procedures, Conduct).

ACADEMIC HONESTY POLICY

The College of Business and Entrepreneurship at Texas A & M University-Commerce will strive to be recognized as a community with legal, ethical, and moral principles and to practice professionalism in all that we do. Failure to abide by these principles will result in sanctions up to and including dismissal. Five different types of activities that will bring sanctions are as follows:

- Illegal activity – Violation of any local, state, or federal laws that prohibit the offender from performance of his or her duty;
- Dishonest conduct – Seeking or obtaining unfair advantage by stealing or receiving copies of tests or intentionally preventing others from completing their work. In addition, falsifying of records to enter or complete a program will also be considered dishonest conduct;
- Cheating – The unauthorized use of another’s work and reporting it as your own;
- Plagiarism – using someone else’s ideas and not giving proper credit; and
- Collusion – Acting with others to perpetrate any of the above actions regardless of personal gain.

STUDENTS WITH DISABILITIES

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact:

Office of Student Disability Resources and Services

Texas A&M University-Commerce

Gee Library, Room 132

Phone (903) 886-5150 or (903) 886-5835

Fax (903) 468-8148

StudentDisabilityServices@tamuc.edu

POLICY FOR DROPPING CLASS

If the student finds that he/she needs to drop the class it is the student’s responsibility to drop the class. Students are responsible for understanding the university policy concerning dropping a class.

TENTATIVE COURSE SCHEDULE

Students are expected to have read the chapter before the lecture covering that material. The assignment schedule should be followed diligently. Assignments will not be accepted late.

NOTE: This syllabus is subject to change as needed to meet the objectives of the course. Therefore, the instructor reserves the right to change the schedule as the semester progresses. Changes to assignments and schedules will be discussed in class and posted in eCollege.

Week	Beg/End Dates	Chapters	Assignment Schedule
1	Jan 14- Jan 20	Syllabus review eCollege/My Accounting Lab login procedures Chapter 1 – Accounting & the Business Environment	<ul style="list-style-type: none"> • Complete Academic Honesty Policy in My Accounting Lab • Read chapter before class • Work on homework assigned in MAL • Assignments due Monday, Feb 4: <ul style="list-style-type: none"> ○ Chapter 1 homework (MAL) ○ Chapter 1 discussion (eCollege dropbox)
2	Jan 21 – Jan 27	Chapter 2 – Recording Business Transactions	<ul style="list-style-type: none"> • Read chapter before class • Work on homework assigned in MAL • Assignments due Monday, Feb 4: <ul style="list-style-type: none"> ○ Chapter 2 homework (MAL) ○ Chapter 2 discussion (eCollege dropbox)
3	Jan 28 – Feb 3	Chapter 2 – Recording Business Transactions Chapter 3 – The Adjusting Process	<ul style="list-style-type: none"> • Read chapter before class • Work on homework assigned in MAL • Assignments due Monday, Feb 11: <ul style="list-style-type: none"> ○ Chapter 3 homework (MAL) ○ Chapter 3 discussion (eCollege dropbox)
4	Feb 4 – Feb 10	Chapter 3 – The Adjusting Process	<ul style="list-style-type: none"> • Read chapter before class • Work on homework assigned in MAL • Assignments due Monday, Feb 11: <ul style="list-style-type: none"> ○ Chapter 3 homework (MAL) ○ Chapter 3 discussion (eCollege dropbox)
5	Feb 11 – Feb 17	Chapter 4 – Completing the Accounting Cycle	<ul style="list-style-type: none"> • QUIZ #1 (covering Ch 1, 2 & 3) available in MAL from Tues. Feb. 12 – Thurs. Feb. 14 • Read chapter before class • Work on homework assigned in MAL • Assignments due Monday, Feb 18: <ul style="list-style-type: none"> ○ Chapter 4 homework (MAL) ○ Chapter 4 discussion (eCollege dropbox)
6	Feb 18 – Feb 24	Chapter 5 – Merchandising Operations	<ul style="list-style-type: none"> • Read chapter before class • Work on homework assigned in MAL • Assignments due Monday, Feb 25: <ul style="list-style-type: none"> ○ Chapter 5 homework (MAL) ○ Chapter 5 discussion (eCollege dropbox)
7	Feb 25 – Mar 3	Chapter 6 – Merchandise Inventory	<ul style="list-style-type: none"> • Read chapter before class • Work on homework assigned in MAL • Assignments due Monday, Mar 4: <ul style="list-style-type: none"> ○ Chapter 6 homework (MAL) ○ Chapter 6 discussion (eCollege dropbox)

Week	Beg/End Dates	Chapters	Assignment Schedule
8	Mar 4 – Mar 10	Chapter 7 – Internal Control & Cash Exam	<ul style="list-style-type: none"> • EXAM #1 (Chapters 1, 2, 3, 4, 5, & 6) - available in MAL from Tues. Mar 5 – Thurs. Mar 7 • Read chapter before class • Work on homework assigned in MAL • Assignments due Monday, Mar 18: <ul style="list-style-type: none"> ○ Chapter 7 homework (MAL) ○ Chapter 7 discussion (eCollege dropbox)
9	Mar 11 – Mar 17	SPRING BREAK	
10	Mar 18 – Mar 24	Chapter 8 – Receivables	<ul style="list-style-type: none"> • Read chapter before class • Work on homework assigned in MAL • Assignments due Monday, Mar 25: <ul style="list-style-type: none"> ○ Chapter 8 homework (MAL) ○ Chapter 8 discussion (eCollege dropbox)
11	Mar 25 – Mar 31	Chapter 9 - Plant Assets & Intangibles Last day to drop is Mar 29	<ul style="list-style-type: none"> • QUIZ #2 (covering Ch 7 & 8) available in MAL from Tues. Mar 26 – Thurs. Mar 28 • Read chapter before class • Work on homework assigned in MAL • Assignments due Monday, Apr 1: <ul style="list-style-type: none"> ○ Chapter 9 homework (MAL) ○ Chapter 9 discussion (eCollege dropbox)
12	Apr 1 – Apr 7	Chapter 10 – Current Liabilities & Payroll	<ul style="list-style-type: none"> • Read chapter before class • Work on homework assigned in MAL • Assignments due Monday, Apr 8: <ul style="list-style-type: none"> ○ Chapter 10 homework (MAL) ○ Chapter 10 discussion (eCollege)
13	Apr 8 – Apr 14	Chapter 11 – Long-term Liabilities	<ul style="list-style-type: none"> • QUIZ #3 (covering Ch 9 & 10) available in MAL Tues. Apr 9 –Thurs. Apr 11 • Read chapter before class • Work on homework assigned in MAL • Assignments due Monday, Apr 15: <ul style="list-style-type: none"> ○ Chapter 11 homework (MAL) ○ Chapter 11 discussion (eCollege)
14	Apr 15 – Apr 21	Chapter 11 Appendix Chapter 12 – Paid-In Capital & the Balance Sheet	<ul style="list-style-type: none"> • Read chapter before class • Work on homework assigned in MAL • Assignments due Monday, Apr 22: <ul style="list-style-type: none"> ○ Chapter 11 Appendix homework (MAL) ○ Chapter 11 Appendix discussion (eCollege)

Week	Beg/End Dates	Chapters	Assignment Schedule
15	Apr 21 – Apr 28	Chapter 12 – Paid-In Capital & the Balance Sheet Chapter 13 – Effects on Retained Earnings & the Income Statement	<ul style="list-style-type: none"> • EXAM #2 (Chapters 7, 8, 9, 10, & 11) - available Tues. Apr 23 – Thurs. Apr 25 • Read chapter before class • Work on homework assigned in MAL • Assignments due Monday, Apr 29: <ul style="list-style-type: none"> ○ Chapter 12 homework (MAL) ○ Chapter 12 discussion (eCollege)
16	Apr 28 – May 5	Chapter 13 – Effects on Retained Earnings & the Income Statement Review for final exam	<ul style="list-style-type: none"> • Read chapter before class • Work on homework assigned in MAL • Assignments due Sunday, May 5: <ul style="list-style-type: none"> ○ Chapter 13 homework (MAL) ○ Chapter 13 discussion (eCollege)
17	May 6 – May 10	COMPREHENSIVE FINAL EXAM (Chapters 1-13) Thursday May 9 8:00 – 10:00 AM BA 106	

Course Rubric <i>(By Course Objective)</i>	1 (Unsatisfactory)	2 (Emerging)	3 (Proficient)	4 (Exemplary)
Apply the fundamental concepts and assumptions that underlie financial accounting principles	Student can apply no fundamentals concepts and assumptions.	Student can apply some fundamental concepts and assumptions.	Student can apply most fundamental concepts and assumptions.	Student can identify all fundamental concepts and assumptions.
Demonstrate an understanding of the steps of the accounting cycle and of the basic elements of the four financial statements	Student demonstrates no understanding of the elements of the accounting cycle or the financial statements.	Student demonstrates some understanding of the elements of the accounting cycle and the financial statements.	Student demonstrates an understanding of the majority of the elements of the accounting cycle and the financial statements.	Student demonstrates full understanding of the elements of the accounting cycle and the financial statements.
Identify, record, and report transactions in accordance with Generally Accepted Accounting Principles (GAAP)	Student does not demonstrate proficiency in identifying and recording accounting transactions.	Student demonstrates some proficiency in identifying and recording accounting transactions.	Student demonstrates proficiency in identifying and recording accounting transactions.	Student demonstrates excellent proficiency in identifying and recording accounting transactions.

Grading Rubric <i>(By Assignment Type)</i>	Ineffective	Adequate	Effective	Outstanding
Exercises/Problems	Answer is incorrect in both calculation and presentation	Final answer is incorrect but elements of presentation or calculations are correct.	Answer is mostly correct, but has mistakes in calculation and presentation	Answer is correct, with few, if any, mistakes in calculation and presentation
Short Answer/Essay	Analysis is incorrect	Analysis is somewhat correct, but missing major theme or element	Analysis is correct but missing minor elements.	Analysis is correct based on standard analysis practice
Multiple Choice	The student did not select the best response	N/A	N/A	The student did select the best response
Fill-in-the-Blank	The student did not fill in the correct word(s)	N/A	N/A	The student did fill in the correct word(s)
Discussion Board Postings	No student participation; or no participation by due date	Minimal interaction with other students; Minimal discussion of topics	Adequate interaction with students concerning discussion topic; some responses to other students' postings	Thoughtful discussion related to assigned topic; interacts with others and responds to their discussion postings
Participation	No advance preparation; no class interaction; frequently late or absent	Some advance preparation; some class interaction; sometimes late or absent	Mostly prepared for class; participates in discussion; seldom late or absent	Consistently prepared for class; actively contributes to class discussion; on time; few, if any, absences