Grade 12 Applied Mathematics Achievement Test

Local Marking Training Workbook

January 2020



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Manitoba Education Winnipeg, Manitoba, Canada

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This resource is available on the Manitoba Education website at www.edu.gov.mb.ca/k12/assess/local_marking/index.html.

Websites are subject to change without notice.

Disponible en français.

While the department is committed to making its publications as accessible as possible, some parts of this document are not fully accessible at this time.

Question 3

At the Manitoba provincial track and field meet, an athlete is competing in the javelin event. On the athlete's first attempt

- the javelin was thrown at a starting height of 1.6 m
- the javelin reached a height of 4 m at a horizontal distance of 7.2 m from the athlete
- the javelin hit the ground 38 m away from the athlete



a) Determine a quadratic regression equation that models the height of the javelin as a function of the horizontal distance from the athlete. Show your work.

(2 marks)

Horizontal Distance (m)	Height (m)
0	1.6
7,2	4
38	0

$$y = ax^{2} + bx + c$$
 $ay = -0.61x^{2} + 0.42x + 1.6$

b) Determine the maximum height reached by the javelin.

(1 mark)

STAT -7 Maximum
$$x = 2.13$$

 $y = 2.04m$

Question 3—Relations and Functions

Mark(s): 2/3

- **1** mark for appropriate work in (a) **2** → 1 mark for consistent equation in (a)

Question 3

At the Manitoba provincial track and field meet, an athlete is competing in the javelin event. On the athlete's first attempt

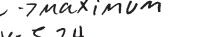
- the javelin was thrown at a starting height of 1.6 m •
- the javelin reached a height of 4 m at a horizontal . distance of 7.2 m from the athlete
- the javelin hit the ground 38 m away from the athlete •
- Determine a quadratic regression equation that models the height of the javelin as a function a) of the horizontal distance from the athlete. Show your work.

LIX	y LL
Horizontal Distance (m)	Height (m)
0	1.6
7.2	4
38	0

Determine the maximum height reached by the javelin. b)

(1 mark)

(2 marks)



Question 3—Relations and Functions

Mark(s): 2/3

- $\begin{array}{l} \bullet & \rightarrow & 1 \text{ mark for appropriate work in (a)} \\ \bullet & \rightarrow & 1 \text{ mark for consistent answer in (b)} \end{array}$

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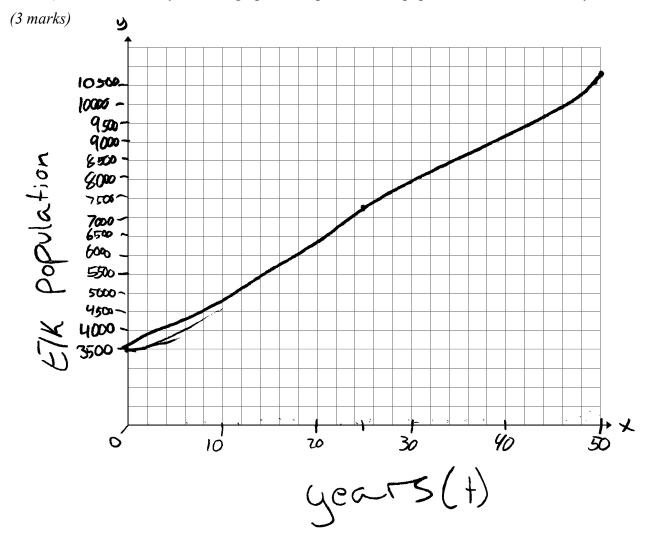
Question 4	Total: 4 marks
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In 2020, the elk population in Riding Mountain National Park can be predicted by the following exponential equation:

$$P = 3500(1.03)^t$$

where *P* represents the elk population and *t* represents the time (in years) starting in January 2020.

a) Create a clearly labelled graph of the predicted elk population over the next 50 years.



Exemplar 1 (continued)

 b) Assume that Riding Mountain National Park can support a maximum population of 16 000 elk. Using the exponential equation, determine in what year the population will reach 16 000.

(1 mark)

Znd AT > (ALL > Interect X = 51.42 years 4 = 16000

Question 4—Relations and Functions

Mark(s): 1.5/4

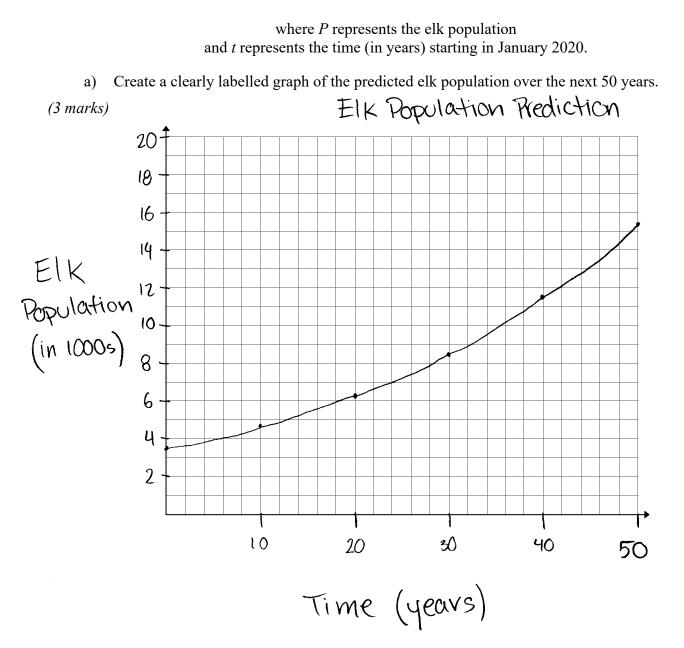
- $\mathbf{0} \rightarrow 1$ mark for communicating the context of the graph with appropriate title and/or labels in (a)
- $\bullet \rightarrow 0.5$ mark for correct *x*-value in (b)

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Question 4	Total: 4 marks
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In 2020, the elk population in Riding Mountain National Park can be predicted by the following exponential equation:

$$P = 3500(1.03)^{t}$$



Exemplar 2 (continued)

 b) Assume that Riding Mountain National Park can support a maximum population of 16 000 elk. Using the exponential equation, determine in what year the population will reach 16 000.

(1 mark)

$$y_2 = 16000$$

colc # 5 x=51.42

Sometime during year 51

Question 4—Relations and Functions

Mark(s): 3.5/4

- $\mathbf{0} \rightarrow 1$ mark for communicating the context of the graph with appropriate title and/or labels in (a)
- ② → 1 mark for using an appropriate domain and range (i.e., window settings/grid range) for the context of the question in (a)
- \bullet 1 mark for an appropriate shape that illustrates key characteristics of the function (e.g., maximum, minimum, asymptotes, intercepts) in (a)
- $\bullet \rightarrow 0.5$ mark for correct *x*-value in (b)

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Exemplar 1

Total: 4 marks

An observer collects data for the sea level in Churchill, Manitoba. The sea level rises and falls twice daily. The data is shown below:

Time (h)	Sea Level (m)
0	4.31
3	2.41
6	0.51
9	2.41
12	4.31

a) Determine a sinusoidal regression equation that models this data.

(1 mark)

b) Determine the sea level at 5.5 hours.

(1 mark)

Exemplar 1 (continued)

c) State the range and explain its meaning in this situation. *(2 marks)*

Question 5—Relations and Functions

Mark(s): 2.5/4

- $\mathbf{0} \rightarrow 0.5$ mark for two correct values in (a)
- $\mathbf{3} \rightarrow 1$ mark for consistent answer in (b)
- $\mathbf{\Theta} \rightarrow 1$ mark for correct explanation in (c)

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Total: 4 marks

An observer collects data for the sea level in Churchill, Manitoba. The sea level rises and falls twice daily. The data is shown below:

Time (h)	Sea Level (m)
0	4.31
3	2.41
6	0.51
9	2.41
12	4.31

a) Determine a sinusoidal regression equation that models this data.

(1 mark)

V= 07+0.0905×2-1.0857×+4.4186

b) Determine the sea level at 5.5 hours.

(1 mark)

Exemplar 2 (continued)

c) State the range and explain its meaning in this situation. *(2 marks)*

 $[1,161,\infty)$ It means the lowest the see level would go is 1.161m and the highest is infinite

Question 5—Relations and Functions

Mark(s): 3/4

- $\Theta \rightarrow 1$ mark for consistent answer in (b)
- $\bullet \to 0.5$ mark for consistent upper and lower bounds of the range in (c)
- $\bullet \rightarrow 0.5$ mark for inclusivity of both upper and lower bounds in (c)
- $\mathbf{\Theta} \rightarrow 1$ mark for correct explanation in (c)

Question 6 Total: 4 marks

A patient has his blood pressure monitored for 16 hours. During this period, his blood pressure can be modelled by the following cubic function:

 $P = -0.05t^3 + 1.28t^2 - 7.46t + 101$

where *P* represents the blood pressure (in mm of mercury) and *t* represents the amount of time his blood pressure is monitored (in hours).

a) Determine his lowest blood pressure during this period, in mm of mercury.

(1 mark)

b) Determine how long his blood pressure is at 99 mm of mercury or below. Show your work. (2 marks)

Question 6 (a) and (b)—Relations and Functions

Mark(s): 2/3

- $\mathbf{0} \rightarrow 1$ mark for correct answer in (a)
- $\mathbf{2} \rightarrow 0.5$ mark for correct first *x*-value in (b)
- $\odot \rightarrow 0.5$ mark for correct second *x*-value in (b)
- $(E6) \rightarrow$ rounds incorrectly

Question 6

A patient has his blood pressure monitored for 16 hours. During this period, his blood pressure can be modelled by the following cubic function:

$$P = -0.05t^3 + 1.28t^2 - 7.46t + 101$$

where *P* represents the blood pressure (in mm of mercury) and *t* represents the amount of time his blood pressure is monitored (in hours).

a) Determine his lowest blood pressure during this period, in mm of mercury.

(1 mark) 2nd - trace -7 Value -> K=0

12.934866

b) Determine how long his blood pressure is at 99 mm of mercury or below. Show your work. *(2 marks)*

$$y^{2} = 99$$
 2nd-trace-inter
 $x = 8.39$ 8.53 hours
 $x = 16.92$
16.92-8.39

Question 6 (a) and (b)—Relations and Functions

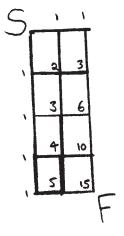
Mark(s): 1.5/3

- $\mathbf{2} \rightarrow 0.5$ mark for correct first *x*-value in (b)
- $\bigcirc \rightarrow 1$ mark for consistent difference in (b)

Question 8

A student enters a maze and needs to make 4 turns. She must turn left or right at each intersection.

Determine how many different paths are possible if she makes either 1 or 2 right turns. Use a graphic organizer to show your work.



Question 8—Probability

Mark(s): 0/2

 \rightarrow no criteria met

al: 2 marks

A student enters a maze and needs to make 4 turns. She must turn left or right at each intersection.

Determine how many different paths are possible if she makes either 1 or 2 right turns. Use a graphic organizer to show your work.

$$\rho = \frac{10}{14}$$

Question 8—Probability

Mark(s): 1.5/2

- **1** mark for appropriate work
 2 → 1 mark for consistent answer
 3 → 0.5 mark deduction for procedural error
- $(E) \rightarrow$ incorrectly states the final answer

Exemplar 1

Question 9

Students at a high school were surveyed about their use of online television services.

The survey results showed the following:

- 48% of students use Service A
- 40% of students use Service B
- the remaining students do not use any service
- no student uses both services
- a) According to the survey results, is the use of online television services mutually exclusive? Justify your reasoning.

(1 mark)

No they aren't because no students use both services

b) According to the survey results, determine the odds against a student using an online television service.

(1 mark)

Question 9—Probability

Mark(s): 0/2

 \rightarrow no criteria met

Exemplar 2

Question 9

Students at a high school were surveyed about their use of online television services.

The survey results showed the following:

- 48% of students use Service A
- 40% of students use Service B
- the remaining students do not use any service
- no student uses both services
- a) According to the survey results, is the use of online television services mutually exclusive? Justify your reasoning.

(1 mark)

Not Mutually exclusive because a statents are just a small portion of the population Meming they should survey others area

b) According to the survey results, determine the odds against a student using an online television service.

(1 mark)

75 al .88

Question 9—Probability

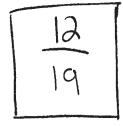
Mark(s): 0.5/2

- $\mathbf{2} \rightarrow 1$ mark for correct answer in (b)
- $\Phi \rightarrow 0.5$ mark deduction for arithmetic error

Total: 2 marks

Twenty cards numbered 11 to 30 are placed in a box.

Determine the probability of selecting one card from the box that is a multiple of 3 or a multiple of 4. Show your work.



Question 10—Probability

Mark(s): 1/2

Question 10	Total: 2 marks
-------------	----------------

Twenty cards numbered 11 to 30 are placed in a box.

Determine the probability of selecting one card from the box that is a multiple of 3 or a multiple of 4. Show your work.

3	4	11/20
12	12	/
15	16	
18	20	
21	24	
24	28	
27		
30		

Question 10—Probability

Mark(s): 1.5/2

- $\mathbf{0} \rightarrow 0.5$ mark for multiples of 3
- $\mathbf{2} \rightarrow 0.5$ mark for multiples of 4
- $\bullet \to 0.5$ mark for consistent answer using 20 as the total number of outcomes

Question 11

Your school requires a group of 4 actors for a play.

a) Determine how many ways the group of 4 actors can be chosen from 23 interested students. *(1 mark)*

23 C 4 = 35 960 mags

b) You and your best friend are 2 of the 23 interested students. Determine the probability that you both are chosen. Show your work.

(2 marks)

$$(2C_2)(22C_2)$$

23 C 4
= 0,64

Question 11—Probability

Mark(s): 1.5/3

- $\mathbf{0} \rightarrow 1$ mark for correct answer in (a)
- **3** → 1 mark for consistent probability in (b) **3** → 0.5 mark deduction for procedural error
- (E1) \rightarrow does not include a percent sign

Question 11

Your school requires a group of 4 actors for a play.

a) Determine how many ways the group of 4 actors can be chosen from 23 interested students.

(1 mark)



b) You and your best friend are 2 of the 23 interested students. Determine the probability that you both are chosen. Show your work.

(2 marks)

2 01 8.69%

Question 11—Probability

Mark(s): 0.5/3

- $\mathbf{0} \rightarrow 1$ mark for correct answer in (a)
- $\mathbf{\Phi} \rightarrow 0.5$ mark deduction for procedural error

Total: 4 marks

A dance studio has 9 students: 4 students are ballet dancers and 5 students are hip-hop dancers. They are arranging themselves in a row for a year-end photo.

a) Determine how many ways the dancers can be arranged for the photo if they must alternate between their type of dance. Show your work.

(2 marks)

b) Determine how many ways the dancers can be arranged for the photo if the ballet dancers must all stand together. Show your work.

(2 marks)

$$\chi = 2 \text{ groups}$$

 $\chi_1 = 4 \text{ students}$
 $\chi_2 = 5 \text{ students}$
 $Pgroups = 21.4151$
 $= 5760 \text{ words}$

there are 5760 ways the dancers can be arranged

Question 12—Probability

Mark(s): 3.5/4

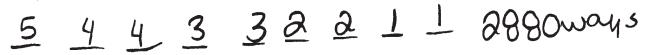
- $\mathbf{0} \rightarrow 0.5$ mark for permutation of ballet dancers in (a)
- $2 \rightarrow 0.5$ mark for permutation of hip-hop dancers in (a)
- $\bullet \rightarrow 1$ mark for consistent product of the permutations in (a)
- $\bullet \rightarrow 0.5$ mark for 4! in (b)
- $\mathbf{\Theta} \rightarrow 1$ mark for consistent product in (b)

Question 12

A dance studio has 9 students: 4 students are ballet dancers and 5 students are hip-hop dancers. They are arranging themselves in a row for a year-end photo.

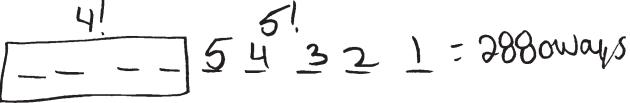
a) Determine how many ways the dancers can be arranged for the photo if they must alternate between their type of dance. Show your work.

(2 marks)



b) Determine how many ways the dancers can be arranged for the photo if the ballet dancers must all stand together. Show your work.

(2 marks)



Question 12—Probability

Mark(s): 3.5/4

- $\mathbf{0} \rightarrow 0.5$ mark for permutation of ballet dancers in (a)
- $2 \rightarrow 0.5$ mark for permutation of hip-hop dancers in (a)
- $\bullet \rightarrow 1$ mark for consistent product of the permutations in (a)
- $\bullet \rightarrow 0.5$ mark for 4! in (b)
- $\mathbf{\Theta} \rightarrow 1$ mark for consistent product in (b)

Question 13

Kyla wants to buy a cup of tea for \$2. She has the following coins in her pocket:

- 2 identical toonies (\$2 coin)
- <u>6 identical loonies (\$1 coin)</u>
- 3 identical quarters (25¢ coin)
- a) Determine the probability of randomly drawing 2 loonies, one after the other, if the first coin is not replaced in her pocket before drawing the second coin. Show your work.

(2 marks)

$$6 \ 100 \$$

b) Once she has paid for her tea using the 2 loonies, Kyla decides to stack all of the remaining coins in a tower. Determine the number of different ways she can stack the coins. Show your work.

(2 marks)

$$\frac{91}{613!} = 3024 \text{ ways}$$

$$\frac{1}{613!} = 10 \text{ stack coins}$$



Question 13—Probability

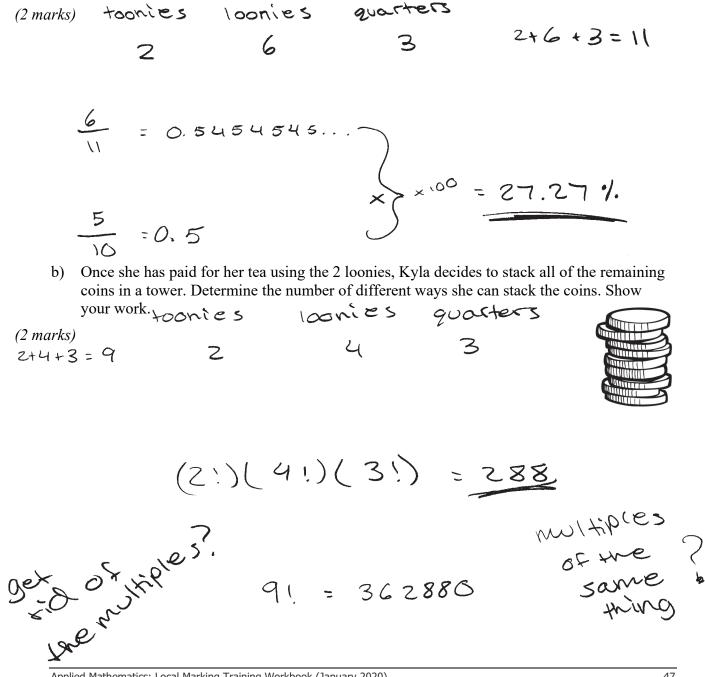
Mark(s): 2.5/4

- $\mathbf{0} \rightarrow 0.5$ mark for demonstrating the dependency of loonies in (a)
- $2 \rightarrow 0.5$ mark for demonstrating the dependency of the total number of coins in (a)
- $\bullet \rightarrow 1$ mark for consistent product in (a)
- $\bullet \rightarrow 0.5$ mark for 9! in (b)
- $\Theta \rightarrow 0.5$ mark for consistent quotient in (b)
- $\mathbf{P} \rightarrow 0.5$ mark deduction for procedural error
- $(E6) \rightarrow$ rounds too soon

Question 13

Kyla wants to buy a cup of tea for \$2. She has the following coins in her pocket:

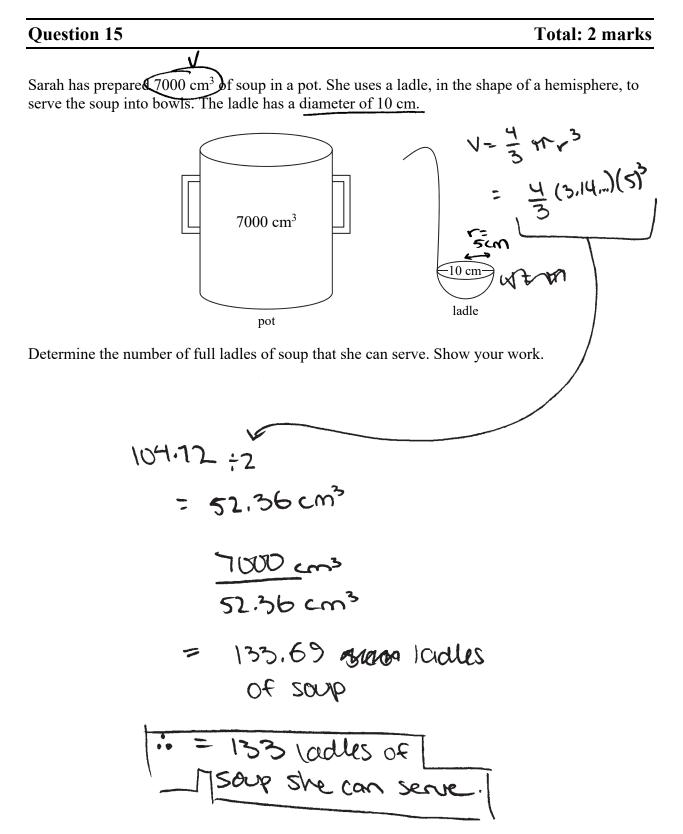
- 2 identical toonies (\$2 coin)
- 6 identical loonies (\$1 coin)
- 3 identical quarters (25¢ coin)
- Determine the probability of randomly drawing 2 loonies, one after the other, if the first coin a) is not replaced in her pocket before drawing the second coin. Show your work.



Question 13—Probability

Mark(s): 3.5/4

- $\mathbf{0} \rightarrow 0.5$ mark for demonstrating the dependency of loonies in (a)
- $2 \rightarrow 0.5$ mark for demonstrating the dependency of the total number of coins in (a)
- $\bullet \rightarrow 1$ mark for consistent product in (a)
- $\bullet \rightarrow 0.5$ mark for 9! in (b)
- $\Theta \rightarrow 0.5$ mark for 4! in (b)
- $\Theta \rightarrow 0.5$ mark for 2!3! in (b)



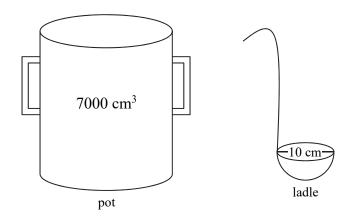
Question 15—Design and Measurement

Mark(s): 1.5/2

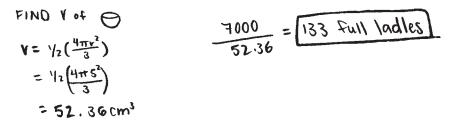
- $\mathbf{0} \rightarrow 0.5$ mark for correct substitution of radius in formula
- $\mathbf{2} \rightarrow 0.5$ mark for consistent volume of ladle
- $\odot \rightarrow 0.5$ mark for dividing volume of pot by volume of ladle
- $\bullet \rightarrow 0.5$ mark for consistent answer
- $\mathbf{P} \rightarrow 0.5$ mark deduction for procedural error

Question 15

Sarah has prepared 7000 cm^3 of soup in a pot. She uses a ladle, in the shape of a hemisphere, to serve the soup into bowls. The ladle has a diameter of 10 cm.



Determine the number of full ladles of soup that she can serve. Show your work.

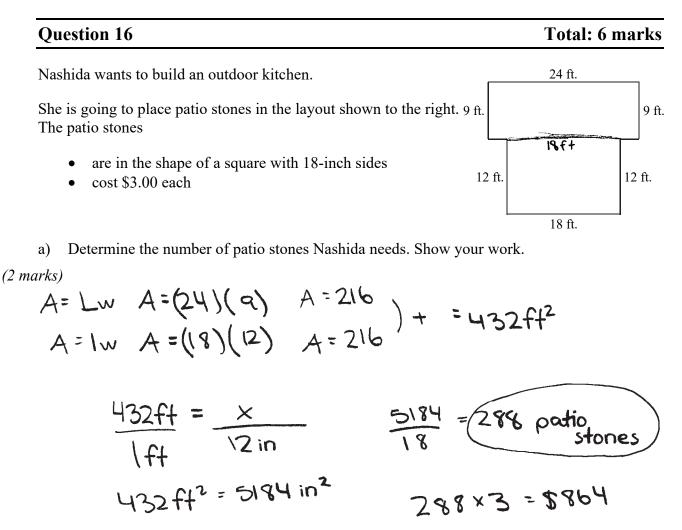


Question 15—Design and Measurement

Mark(s): 1/2

- Ø → 0.5 mark for dividing volume of pot by volume of ladle
 Ø → 0.5 mark for consistent answer

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Nashida must buy a grill, a countertop, and a patio set for the outdoor kitchen. She has the following options:

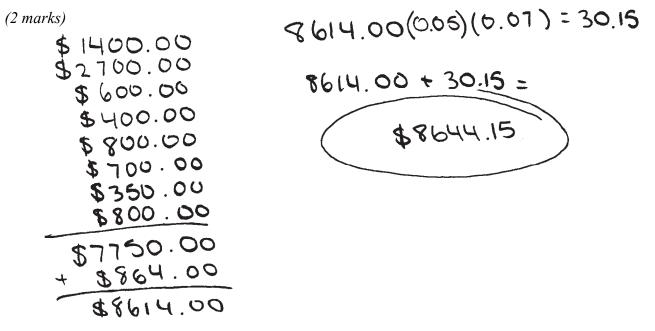
Gi	Grill		tertop	Patio Set		
Propane	\$1400.00	Granite	\$2700.00	Basic	\$600.00	
Pellet	\$3000.00	Soapstone	\$3600.00	Elegant	\$1000.00	

She also plans to buy three of the following items:

Side E	Burner	Fri	dge	Cab	oinet	Si	nk	Warming	g Drawer
Single	\$400.00	Small	\$800.00	30-inch	\$700.00	Single	\$350.00	Small	\$800.00
Double	\$650.00	Large	\$1100.00	42-inch	\$1250.00	Double	\$500.00	Large	\$1300.00

Exemplar 1 (continued)

b) Nashida can spend a maximum of \$11 000.00, taxes included. Calculate the total cost, plus GST and PST, of the patio stones and components of the outdoor kitchen. Show your work. (Note: GST = 5%, PST = 7%)



c) Nashida is financing the outdoor kitchen with a financial institution that gives her an interest rate of 5.00%, compounded monthly. She wants to make \$300.00 monthly payments on the loan. Calculate how many payments it will take Nashida to pay off the loan. Show your work.

(2 marks)

$$N=12 = 27.3 - D 28$$
 months
 $T_{y=5}$
 $P_{V=0}$
 $P_{MT=-300}$
 $F_{V=86444.15}$
 $P_{1}Y=12$
 $C_{1}Y=12$

Question 16—Design and Measurement & Financial Mathematics

Mark(s): 3/6

- $\mathbf{0} \rightarrow 0.5$ mark for correct area of layout in (a)
- $\bullet \rightarrow 0.5$ mark for consistent number of patio stones in (a)
- $\bullet \rightarrow 0.5$ mark for indicating required components and costs in (b)
- $\odot \rightarrow 0.5$ mark for consistent subtotal including all components in (b)
- $\mathbf{\Phi} \rightarrow 1$ mark for consistent answer in (c)

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Question 16Total: 6 marksNashida wants to build an outdoor kitchen.24 ft.She is going to place patio stones in the layout shown to the right. 9 ft.9 ft.The patio stones9 ft.• are in the shape of a square with 18-inch sides
• cost \$3.00 each12 ft.Image: store the store

on graph paper

a) Determine the number of patio stones Nashida needs. Show your work.

(2 marks)

1946tones are needed

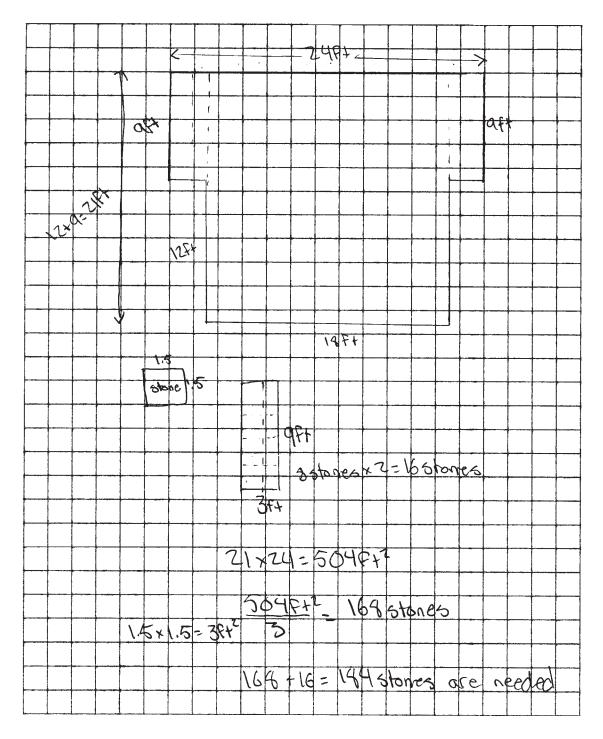
Nashida must buy a grill, a countertop, and a patio set for the outdoor kitchen. She has the following options:

Gi	rill	Coun	tertop	Patie	o Set
Propane	\$1400.00	Granite	\$2700.00	Basic	\$600.00
Pellet	\$3000.00	Soapstone	\$3600.00	Elegant	\$1000.00

She also plans to buy **three** of the following items:

Side B	Burner	Fri	dge	Cab	oinet	Si	nk	Warming	g Drawer
Single	\$400.00	Small	\$800.00	30-inch	\$700.00	Single	\$350.00	Small	\$800.00
Double	\$650.00	Large	\$1100.00	42-inch	\$1250.00	Double	\$500.00	Large	\$1300.00

Exemplar 2 (continued)



Exemplar 2 (continued)

b) Nashida can spend a maximum of \$11 000.00, taxes included. Calculate the total cost, plus GST and PST, of the patio stones and components of the outdoor kitchen. Show your work. (Note: GST = 5%, PST = 7%)

(2 marks)	(2	marks)
-----------	----	--------

item	Quartity	unit cost	subtatal
Patio Stones	144	33.00	13 552.00
Grill	1	\$1400.00	1400.00
Countertop)	\$ 2700.00	\$ 2700.00
Patio set	I	3 1000.00	\$1000.00
Fridge	١	\$ 400,00	3 900,00
Sink	1	\$ 500,00	\$ 500.00
Cabinets	2	\$ 700,00	41400,00
	,	857 7%	\$544.50
		645T 5%	3417.50
Pot calculation 1552+	1400+2700+1000t800t	Total	\$ 9352.00
5007			

POT cakulation (552,4400,2007 500+1400) * 0.07 = 8350 * 0.07 ~ \$584,50 6,57: 8350 * 0.05 ~ 417.50

c) Nashida is financing the outdoor kitchen with a financial institution that gives her an interest rate of 5.00%, compounded monthly. She wants to make \$300.00 monthly payments on the loan. Calculate how many payments it will take Nashida to pay off the loan. Show your work.

(2 marks)
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-	Transactio	n Typ	e		
O investment	O Retirement P	'lan	🖲 Loa	n	(?)
Pa	yment Freque	ncy (p	er yes	r)	
01 02	04 @ 12	© 24	O 26	O 365	(?)
Cor	npound Frequ	ency (per ye	er)	
01 02	04 @ 12	0 24	0 26	© 365	(?)
Financial Details					
In	itial Loan Amoun	t: [9352.00	0
F	Final Loan Balance:			0.00	0
Monthly Payment:				300.00	0
Interest Rate (%):):		5.00	0
# Years:		:		2.79	0
М	ake Payment at:	O Sta	nt or 🖲	End of P	eniod

Question 16—Design and Measurement & Financial Mathematics

Mark(s): 3.5/6

- $2 \rightarrow 0.5$ mark for correct area of one patio stone in (a)
- $\bullet \to 0.5$ mark for correct unit conversion in (a)
- $\mathbf{6} \rightarrow 0.5$ mark for indicating required components and costs in (b)
- $\bullet \rightarrow 0.5$ mark for consistent total cost, including taxes, less than \$11 000.00 in (b)
- $\mathbf{9} \rightarrow 1$ mark for appropriate work in (c)
- $\mathbf{O} \rightarrow 1$ mark for consistent answer in (c)
- $\mathbf{\mathfrak{W}} \rightarrow 0.5$ mark deduction for procedural error
- $\mathbb{E} \rightarrow$ does not use whole units in contextual questions involving discrete data

Question 17	Total: 1 mark
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Kazoo is looking for a house. He has the following options:

Option 1: He can buy a house with a monthly mortgage payment of \$1150.00 amortized over 25 years.

Option 2: He can rent a similar house for \$1150.00 per month.

State which option Kazoo should choose. Provide one reason for your choice.

Option 2: -> he could get out of the rent if he didnt want to liv there

Question 17—Financial Mathematics

Mark(s): 0.5/1

- $0 \rightarrow 1$ mark for appropriate reason $0 \rightarrow 0.5$ mark deduction for lack of clarity

Question 17	Total: 1 mark
-------------	---------------

Kazoo is looking for a house. He has the following options:

Option 1: He can buy a house with a monthly mortgage payment of \$1150.00 amortized over 25 years.

Option 2: He can rent a similar house for \$1150.00 per month.

State which option Kazoo should choose. Provide one reason for your choice.

- Kazoo should choose Option I because if he buys a house and continues to pay for it monthly he would obtain a good credit

Question 17—Financial Mathematics

Mark(s): 0/1

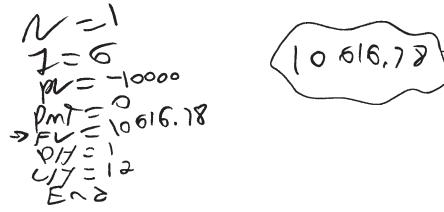
 \rightarrow no criteria met

Question 18

Ham and Sylvie each had \$10 000.00 to invest.

a) Ham invested \$10 000.00 in a mutual fund at an interest rate of 6.00%, compounded monthly. Determine the value of the mutual fund at the end of the first year. Show your work.

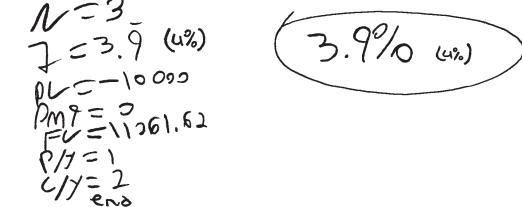
(2 marks)



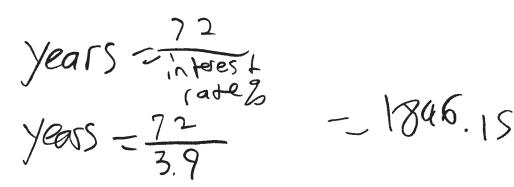
b) Sylvie invested \$10 000.00 in a guaranteed investment certificate (GIC) with interest compounded semi-annually. The value of the GIC was \$11 261.62 at the end of the third year. Determine the interest rate for the GIC. Show your work.

(2 marks)

(2 marks)



c) Using the Rule of 72, determine approximately how much longer it will take for Sylvie's GIC to reach a value of \$40 000.00 compared to Ham's mutual fund. Show your work.



Question 18—Financial Mathematics

Mark(s): 4/6

- $\mathbf{0} \rightarrow 1$ mark for appropriate work in (a)
- $2 \rightarrow 1$ mark for consistent answer in (a)
- $\bullet \rightarrow 1$ mark for appropriate work in (b)
- $\bullet \rightarrow 1$ mark for consistent answer in (b)
- $\bigcirc \rightarrow 0.5$ mark for correctly using Rule of 72 on GIC in (c)
- $\mathbf{P} \rightarrow 0.5$ mark deduction for procedural error
- $(E) \rightarrow$ does not include the dollar sign for monetary values
- $(\widehat{E6}) \rightarrow$ rounds incorrectly

Ham and Sylvie each had \$10 000.00 to invest.

a) Ham invested \$10 000.00 in a mutual fund at an interest rate of 6.00%, compounded monthly. Determine the value of the mutual fund at the end of the first year. Show your work.

(2 marks)

b) Sylvie invested \$10 000.00 in a guaranteed investment certificate (GIC) with interest compounded semi-annually. The value of the GIC was \$11 261.62 at the end of the third year. Determine the interest rate for the GIC. Show your work.

(2 marks) N-3

$$J:? \rightarrow 3.99 \rightarrow 4,0000$$

 $p_{MT}:0$
 $FU: 11261.62$
 $P'Y: 1$
 $C'Y: 2$
7

c) Using the Rule of 72, determine approximately how much longer it will take for Sylvie's GIC to reach a value of \$40 000.00 compared to Ham's mutual fund. Show your work.

Applied Mathematics: Local Marking Training Workbook (January 2020)

Question 18—Financial Mathematics

Mark(s): 5/6

- $\mathbf{0} \rightarrow 1$ mark for appropriate work in (a)
- $2 \rightarrow 1$ mark for consistent answer in (a)
- $\bullet \rightarrow 1$ mark for appropriate work in (b)
- $\bullet \rightarrow 1$ mark for consistent answer in (b)
- $\Theta \rightarrow 0.5$ mark for doubling twice in (c)
- $\odot \rightarrow 0.5$ mark for consistent subtraction in (c)

(E) \rightarrow does not include the dollar sign for monetary values

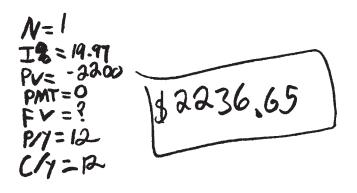
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Question 19

Simba wants to purchase a bed for \$2200.00 (taxes included). The store offers him a promotion of 0% interest with no payments for one year. If Simba does not pay the amount in full within one year, interest will be charged from the date of purchase at an interest rate of 19.99%, compounded monthly.

a) If Simba does not make any payments during the first year, calculate the amount the store will bill him one year after the date of purchase. Show your work.

(2 marks)



b) If Simba makes monthly payments over the second year to pay off the amount calculated in (a), determine his monthly payment. Show your work.

(2 marks)

$$N = i2
I7 = 19.99
PV = 2236.65
PN T = ?
FV = 0
P/Y = 12
C/Y = 12
C/Y = 12$$

Exemplar 1 (continued)

c) Using your answer in (b), calculate the interest Simba would pay over the two-year period. Show your work.

(1.5 marks)

207.18×12-2486.16 2236.65-2486.16=\$249.51

d) Give one reason why Simba would buy his bed using the promotion.

(0.5 mark)

Exemplar 1

Question 19—Financial Mathematics

Mark(s): 3.5/6

- $\mathbf{2} \rightarrow 1$ mark for consistent answer in (a)
- $\Theta \rightarrow 1$ mark for appropriate work in (b)
- $\bullet \rightarrow 1$ mark for consistent answer in (b)
- $\bullet \rightarrow 0.5$ mark for the total amount paid during the second year in (c)

Question 19

Simba wants to purchase a bed for \$2200.00 (taxes included). The store offers him a promotion of 0% interest with no payments for one year. If Simba does not pay the amount in full within one year, interest will be charged from the date of purchase at an interest rate of 19.99%, compounded monthly.

a) If Simba does not make any payments during the first year, calculate the amount the store will bill him one year after the date of purchase. Show your work.

(2 marks)

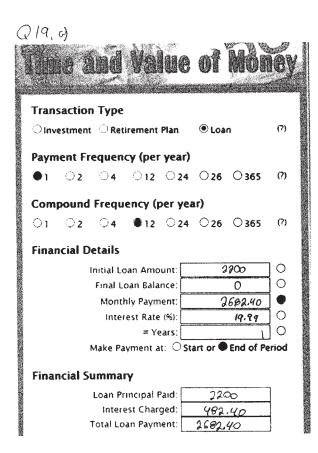
- The bill will be \$ 2682.40

b) If Simba makes monthly payments over the second year to pay off the amount calculated in (a), determine his monthly payment. Show your work.

(2 marks)

-monthly payments of 248.58.

Exemplar 2 (continued)



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ାnv	estment	⊖ Ret	irement	Plan	🖲 Loa	n	(7)
Paym	ient Fr	equen	cy (per	year)			
Оī	ି 2	Q 4	Ø 12	O 24	O 26	O 365	(?)
Com	pound	Frequ	ency (j	per yea	ar)		
Оı	ି 2	ं 4	9 12	O 24	O 26	O 365	(?)
Finai	ncial D	etails					
	1	Initial Lo	oan Amo	ount:	260	81.40] O
		Final Lo	oan Bala	ince:		0] ()
Monthly Payment: 248.58							
Interest Rate (%): (19.99							
			# Yo	ears:		ł] Ŭ
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Fina	ncial S	ummai	rγ				
		Loan Pr	incipal i	Paid:		2681.40]
Interest Charged: 299.13]			
Total Loan Payment: 298.57				1			

Exemplar 2 (continued)

c) Using your answer in (b), calculate the interest Simba would pay over the two-year period. Show your work.

(1.5 marks)

fist year \$482.40 Second years 1\$ 299.13

d) Give one reason why Simba would buy his bed using the promotion.

(0.5 mark)

Because he can save up his money during the year and then pay it off before interst oplise

Exemplar 2

Question 19—Financial Mathematics

Mark(s): 6/6

- $\mathbf{0} \rightarrow 1$ mark for appropriate work in (a)
- $2 \rightarrow 1$ mark for consistent answer in (a)
- $\bullet \rightarrow 1$ mark for appropriate work in (b)
- $\bullet \rightarrow 1 \text{ mark for consistent answer in (b)}$
- $\bullet \rightarrow 0.5$ mark for the total amount paid during the second year in (c)
- $\mathbf{O} \rightarrow 0.5$ mark for considering the initial cost of the bed in (c)
- $\Theta \rightarrow 0.5$ mark for consistent answer in (c)
- $\Theta \rightarrow 0.5$ mark for appropriate reason in (d)
- (E3) \rightarrow makes a transcription error (inaccurate transferring of information)
- (E) \rightarrow does not include the dollar sign for monetary values

Exemplar 1

Question 20

The Ramilo family moved to The Pas. They bought a house with a purchase price of $\frac{229\ 000.00}{2.15\%}$, compounded semi-annually, and is amortized over 25 years.

a) Calculate their monthly mortgage payment. Show your work.

(2 marks)

$$N=25\times2$$

 $T=3.15$
 $PV=209000$
 $PMT=$6070.89$ is the monthly montgage payment.
 $FV=0$
 $PIY=2$
 $CIY=2$

b) Calculate the balance owing on the mortgage after 10 years if they have been making regular monthly payments.

(1 mark)

$$Bal(yrsxply)$$

 $Bal(10x2) = $144259.23 \text{ owing after 10yrs}$

Question 20—Financial Mathematics

Mark(s): 2/3

- $\mathbf{2} \rightarrow 1$ mark for consistent answer in (a)
- $\bullet \rightarrow 1$ mark for consistent answer in (b)

Question 20

The Ramilo family moved to The Pas. They bought a house with a purchase price of \$229 000.00 and made a down payment of \$20 000.00. Their mortgage has an interest rate of 3.15%, compounded semi-annually, and is amortized over 25 years.

a) Calculate their monthly mortgage payment. Show your work.

(2 marks)

$$N = a_{5X} |a = 300$$

 $I = 3.15$
 $Pv = a_{2}q_{000}$ $[101.43] a month
 $PMT = -1101.43$
 $Fv = 0$
 $P/y = 13$
 $(1y = a)$$

b) Calculate the balance owing on the mortgage after 10 years if they have been making regular monthly payments.

(1 mark)

 $N = 10 \times 12$ I = 3.1s Pv = 30 Ve Pv = 50 Ve PmT = -1101.43 Fv = 0 Pry = 120Cry = 2

Question 20—Financial Mathematics

Mark(s): 1/3

 $\mathbf{2} \rightarrow 1$ mark for consistent answer in (a)

Question 21

In 2009, the value of a cottage was $$325\ 000.00$. In 2019, the same cottage had a value of $$425\ 000.00$.

Determine the average annual appreciation rate. Show your work.

425000 - 325000 325000 × 100 = = 30.80 or 30.80%

Question 21—Financial Mathematics

Mark(s): 0/2

 \rightarrow no criteria met

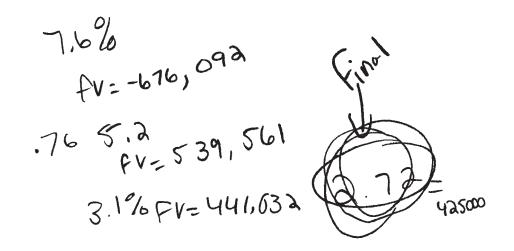
Question 21Total: 2 marks

In 2009, the value of a cottage was \$325 000.00. In 2019, the same cottage had a value of \$425 000.00.

Determine the average annual appreciation rate. Show your work.

 $\frac{2009 - 325000}{2019 - 425000}^{0}$ $\frac{N = 10}{I = 23720}$ $\frac{10\%}{I = 23720}$ $\frac{10\%}{I = 0}$ $\frac{10\%}{I = 0}$





Question 21—Financial Mathematics

Mark(s): 2/2

- **1** mark for appropriate work
 2 → 1 mark for consistent answer
- (E1) \rightarrow does not include a percent sign

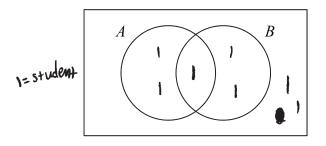
Exemplar 1

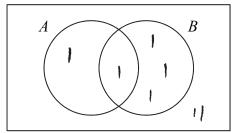
Question 24

There are 7 students in Ms. Sanduk's class. She knows that some of her students have part-time jobs and some of her students participate in extra-curricular activities. However, 2 students neither have a part-time job nor participate in extra-curricular activities.

- $A = \{$ students with part-time jobs $\}$
- $B = \{$ students who participate in extra-curricular activities $\}$
- $n(A \cap B) = 1$

Fill in the blank diagrams below to show two possibilities in this situation.





Question 24—Logical Reasoning

Mark(s): 2/2

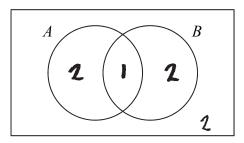
- $\mathbf{0} \rightarrow 1$ mark for first correct diagram
- $\mathbf{2} \rightarrow 1$ mark for second correct diagram

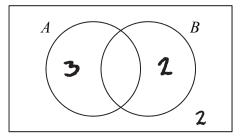
Question 24 Total: 2 marks

There are 7 students in Ms. Sanduk's class. She knows that some of her students have part-time jobs and some of her students participate in extra-curricular activities. However, 2 students neither have a part-time job nor participate in extra-curricular activities.

- $A = \{$ students with part-time jobs $\}$
- $B = \{$ students who participate in extra-curricular activities $\}$
- $n(A \cap B) = 1$

Fill in the blank diagrams below to show two possibilities in this situation.





Question 24—Logical Reasoning

Mark(s): 1/2

 $\mathbf{0} \rightarrow 1$ mark for first correct diagram

Question 25

Complete the truth table, including the missing symbol in the box, based on the following logical statement:

A number is	even if and	only if	a number	is a	multiple of	two.
,	\bigcirc	2				

р	q	<i>p q</i>
True	True	True
True	False	False
False	True	False
False	False	True

Question 25—Logical Reasoning

Mark(s): 1/2

 $\mathbf{2} \rightarrow 1$ mark for consistent values in the third column

Question 25Total: 2 marks

Complete the truth table, including the missing symbol in the box, based on the following logical statement:

A number is even if and only if a number is a multiple of two.

р	q	p = q
True	True	the
True	False	false
False	True	false
False	False	true

	11.1.57
Ruen	nultipleofZ

Question 25—Logical Reasoning

Mark(s): 1/2

 $\mathbf{2} \rightarrow 1$ mark for consistent values in the third column

Exemplar 1

Question 26	Total: 2 marks
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To form a group, 4 students are randomly chosen from 7 students. Jean writes the following conditional statement:

"If all 7 students have an equal chance of being chosen, then there are 840 different groups that could be formed."

a) Write the contrapositive of the conditional statement.

(1 mark)

If there are not \$40 different group that Could be Formed, all 7 students will not have equal chance of being chosen

b) Is the original conditional statement true? Justify your answer.

(1 mark)

There can be an equal chance of being chosen, it doesn't have to be \$40 exact.

Question 26—Logical Reasoning

Mark(s): 0.5/2

 $\mathbf{Q} \rightarrow 0.5$ mark for correct contrapositive in (a)

Question 26	Total: 2 marks
-------------	----------------

To form a group, 4 students are randomly chosen from 7 students. Jean writes the following conditional statement:

"If all 7 students have an equal chance of being chosen, then there are 840 different groups that could be formed."

a) Write the contrapositive of the conditional statement.

(1 mark)

There are not 840 different groups that can be formed if all 7 students do not have an equal chance of being chosen

b) Is the original conditional statement true? Justify your answer.

(1 mark)

Question 26—Logical Reasoning

Mark(s): 1/2

 $\Theta \rightarrow 1$ mark for correct justification in (b)