

## Chapter 3

### National income and its related Aggregates.

In this chapter, we study the different concepts of national income and its related Aggregates. These are as follows.

1. Economic activities and non - economic activities.
2. Domestic territory of a country
3. Normal residents of a country.
4. Stock and flow variable.
5. Gross Domestic Product (GDP).
6. Net Domestic Product (NDP).
7. Gross National Product (GNP)
- 8..Net National Product (NNP)
9. National income at current and at constant price.
- 10.GDP at factor cost and GDP at market price.
- 11.Private income.
- 12.Personal income
13. Personal Disposable income.
- 14.National disposable income.
- 15.Transfer payments.
- 16 Mixed income.
- 17.Operating surplus.
18. Consumption of fixed capital.
19. Net Factor Income from Abroad (NFIA).
20. Investment, Gross and Net Investment.

