

# VCRE Priorities – Spring 2015

2014 was a year of major transition and change for all of Real Estate (VCRE). We expanded and redefined the portfolio, going beyond facilities maintenance and construction to integrate and actively manage all UC Berkeley physical assets. In 2015, we are focused on service delivery and outcomes. Our priorities are the following:

## **Asset Management**

Extend the regional asset management program from College of Engineering and L&S pilots to remaining campus regions/units. Incorporate collaboration and integration with EH&S services and goals. Refine and implement “90/90” project priorities.

## **Berkeley Global Campus at Richmond Bay**

Design, finance, and implement plan for infrastructure. Establish financial framework for academic and industry partners. Maximize utilization and revenue of existing assets.

## **Construction & Design**

Continue benchmarking campus construction costs to market. Continue implementation of new process and procedures and new state contracting opportunities to streamline outcomes and achieve efficiencies.

## **Energy & Sustainability**

Develop and begin implementation of a long-term solution and financial strategy for the next generation of central plant systems and advance energy and climate goals and sustainability metrics.

## **Facilities Services**

Continue deployment of new custodial and trade services to maximize productivity, outcomes, and achieve efficiencies.

## **Real Estate Enterprise Opportunities**

Continue pursuit of new revenue generation opportunities to support Berkeley mission including new hotel and conference center, housing developments, parking, retail, and office space.

## **Real Estate Initiation Process**

Attain 100% integration for requests of all space, capital improvements, and expansions of any campus real estate. Ensure outcomes are fully vetted for maximum utilization of campus capital and hard assets. Incorporate campus expertise (strategic planning, architecture, constructability, real estate finance, market metrics, asset management, facility services) in a streamlined and effective manner.

## **VCRE Operations and Immediate Office**

Continued integration and refinements to technology programs and applications, financial reporting, human resource management, and communication strategies.